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INTRODUCTION

Portfolio Managers, Analysts, and Broadcast Operators:

We are pleased to present the third edition of the *Broadcast Television Fact Book*. In the *Fact Book*, we provide you with relevant and useful information regarding the television broadcasting industry. The fact book is divided into four distinct sections: Ownership, Transactions, Advertising, and Ratings Data.

We hope that you find these data useful. If you have any questions, comments, or suggestions on how we might improve the usefulness of the *Broadcast Television Fact Book*, please feel free to call Victor B. Miller at (212) 272-4233, Raymond Lee Katz at (212) 272-6857, or Dennis K. Morgan at (212) 272-4329.

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All pricing as of September 30, 1998.

Ownership Database: 50 Largest Broadcast Groups

Part I: Summary Rankings of 50 Largest Broadcast Groups

In this section, we provide summary rankings of the 50 largest broadcasters using three differing methodologies:

- Rank by Estimated Aggregate Average Sign-on/Sign-off Audience. The first summary measure by which we rank the 50 largest broadcasters is by estimated aggregate average sign-on/sign-off audience. In this method, we estimate the average number of sign-on/sign-off viewers for May 1998 at all the stations owned by a particular broadcaster. This will allow comparisons of the sheer number of viewers a group owner can reach with its station base. Obviously, group owners with dominant "Big Three" network affiliates (ABC, CBS, and NBC) are likely to be more highly ranked by this methodology. We believe that a high rank in this category will provide clues about 1) a station group's affiliation mix among the Big Three networks, Fox, the new networks (UPN, WB), and pure independents; 2) the ability to drive large audiences, which are in turn "sold" to local and national advertisers; 3) the ability of these players to have leverage with syndicators; and 4) the ability of these groups to "matter" (i.e., have a say) with the broadcast networks.
- Rank by Total "Clearance" (Syndicator View). The second summary measure by which we rank the 50 largest broadcasters is by total clearance, or how "Hollywood" syndicators might view the world. This rank simply adds the total percentage of U.S. television households (TVHH) reached by a particular broadcast owner's station group. Although every syndicator would prefer to clear a show on the dominant VHF station, when a syndicator "clears" a market, it reports the percentage of households cleared in that market, regardless of whether the show was cleared on a UHF, VHF, network-affiliated, or independent station. The total clearance ranking will provide clues about 1) the ability of a broadcast group to have leverage with syndicators; 2) the likelihood that a broadcaster has geographic and network diversity (larger groups by this measure are likely to operate in many markets); and 3) the ability of these groups to "matter" with the broadcast networks.
- Rank by FCC Definition of "Clearance" (FCC View). The third summary measure by which we rank the 50 largest broadcasters is by the Federal Communications Commission (FCC) view of clearance. For compliance with the 35% national ownership caps mandated by the Telecommuncations Act of 1996, which was signed in February 1996, the FCC currently counts UHF stations as "clearing" 50% of a particular Designated Market Area's (DMA) households and VHF stations as "clearing" 100% of a particular DMA's households. (The "UHF discount" will be revisited biennially beginning in 1998, as per the Telecommunications Act.) This measure provides clues about 1) the mix of a broadcaster's stations between UHF and VHF; and 2) how much "room" there is for acquisition growth before the 35%-ownership cap is reached.

Sources for data in this section: Bear, Stearns & Co. Inc.; Nielsen Media Research; BIA - Investing in Television; Broadcast & Cable Magazine.

		Sign-On/Sign-
Rank	Company	Audier
1	General Electric (NBC)	1,691,7
2	News Corp. (Fox Broadcasting)	1,561,2
3	Disney (ABC)	1,483,1
4	CBS Corp.	1,392,2
5	Tribune	1,104,0
6	Gannett Broadcasting	1,015,3
7	Hearst-Argyle Television	918,8
8	A.H. Belo	868,0
9	Sinclair Broadcast	652,3
10	Chris-Craft Industries (BHC, United)	576,2
11	Viacom	554,7
12	Cox Enterprises	541,8
13	Univision Communications	527,9
14	Scripps Howard	523,2
15	Washington Post	513,7
16	Raycom	466,7
17	Meredith	406,8
18	Young Broadcasting	390,4
19	Chancellor Media Corp.	301,2
20	Media General	265,
21	New York Times	231,6
22	Granite Broadcasting	213,0
23	Allbritton Communications	205,2
24	Sunbeam Television	186,
25	Lee Enterprises	185,
26	Benedek Broadcasting	182,
27	Cosmos Broadcasting (Liberty)	180,6
28	Clear Channel	179,
29	Freedom Communications, Inc.	170,
30	Chronicle	167,4
31	Glencairn Acquisitions	158,
32	Hubbard Broadcasting	150, ⁻
33	Spartan Communications	149,
34	McGraw-Hill	142,
35	Fisher Broadcasting	131,2
36	Gray Communications	127,
37	Dispatch Company	127,6
38	STC Broadcasting	121,6
39	News Web	107,3
40	Jefferson-Pilot	106,0
41	Emmis Broadcasting	89,
42	Qwest	81,0
43	Ackerley Communications	79,8
44	Gaylord	76,
45	Capitol Broadcasting	73,4
46	Bahakel Communications	71,
47	Weigel Broadcasting	68,6
48	Comm. Corp. of America	58,
49	Pappas Telecasting	51,8
50	Telemundo Group	45,3

		Total
		"Syndicator"
Rank	Company	Clearance
1	Paxson Communications	67.9%
2	News Corp. (Fox Broadcasting)	40.6%
3	Tribune	33.8%
4	CBS Corp.	31.8%
5	USA Networks, Inc.	31.0%
6	General Electric (NBC)	27.3%
7	Univision Communications	27.1%
8	Sinclair Broadcast	24.4%
9	Disney (ABC)	24.2%
10	Viacom	23.9%
11	Chris-Craft Industries (BHC, United)	21.7%
12	Telemundo Group	21.6%
13	Gannett Broadcasting	16.3%
14	Hearst-Argyle Television	15.5%
15	A.H. Belo	14.2%
16	Scripps Howard	9.9%
17	Raycom	9.6%
18	Cox Enterprises	9.5%
19	Meredith	9.5%
20	Glencairn Acquisitions	9.2%
21	Young Broadcasting	9.2%
22	D.P. Media Inc.	8.5%
23	Washington Post	7.2%
24	Granite Broadcasting	7.1%
25	All-American TV, Inc.	6.8%
26	Clear Channel	6.1%
27	Pappas Telecasting	5.9%
28	Ackerley Communications	5.6%
29	Beindorf & Headley	5.6%
30	Chancellor Media Corp.	5.5%
31	Media General	5.5%
32	Harriscope	5.2%
33	Liberman Broadcasting	5.2%
34	Allbritton Communications	4.8%
35	News Web	4.4%
36	Weigel Broadcasting	4.3%
37	Acme Television LLC	4.2%
38	JASAS Corporation	4.2%
39	Lee Enterprises	4.0%
40	New York Times	3.7%
41	Sunbeam Television	3.6%
42	Benedek Broadcasting	3.3%
43	McGraw-Hill	3.3%
44	Freedom Communications, Inc.	3.2%
45	Chronicle	3.2%
46	Hubbard Broadcasting	3.1%
47	STC Broadcasting	3.1%
48	Bahakel Communications	2.9%
49	Imes Family	2.8%
50	Cosmos Broadcasting (Liberty)	2.6%

Note: Clearance rank is based on total clearance of a broadcaster's station group based on the number of cumulative television households reached (%) within that group's Designated Marketing Areas (DMAs: This rank includes pure independent, ethnic, and home shopping stations

		Tota
		"FCC
Rank	Company	Clearanc
1	News Corp. (Fox Broadcasting)	34.8%
2	Paxson Communications	34.0%
3	CBS Corp.	30.9%
4	General Electric (NBC)	25.9%
5	Tribune	25.9%
6	Disney (ABC)	23.9%
7	Chris-Craft Industries (BHC, United)	18.8%
8	Gannett Broadcasting	15.8%
9	USA Networks, Inc.	15.6%
10	Sinclair Broadcast	15.19
11	Hearst-Argyle Television	14.9%
12	Univision Communications	13.5%
13	A.H. Belo	13.5%
14	Viacom	12.7%
15	Telemundo Group	10.8%
16	Cox Enterprises	9.4%
17	Young Broadcasting	9.1%
18	Scripps Howard	8.1%
19	Washington Post	7.2%
20	Meredith	7.2%
21	Raycom	7.0%
22	Media General	5.1%
23	Chancellor Media Corp.	5.0%
24	Glencairn Acquisitions	4.9%
25	D.P. Media Inc.	4.3%
26	Granite Broadcasting	4.2%
27	Allbritton Communications	4.2%
28	Ackerley Communications	3.9%
29	Lee Enterprises	3.8%
30	Sunbeam Television	3.6%
31	New York Times	3.5%
32	All-American TV, Inc.	3.4%
33	Clear Channel	3.4%
34	McGraw-Hill	3.2%
35	Freedom Communications, Inc.	3.2%
36	Chronicle	3.2%
	Hubbard Broadcasting	
37 38		3.1%
39	Comm. Corp. of America	3.1%
	Pappas Telecasting	3.1%
40	Beindorf & Headley	2.8%
41	Imes Family	2.8%
42	Acme Television LLC	2.6%
43	Benedek Broadcasting	2.6%
44	Harriscope	2.6%
45	Liberman Broadcasting	2.6%
46	Fisher Broadcasting	2.6%
47	Cosmos Broadcasting (Liberty)	2.4%
48	Spartan Communications	2.4%
49	STC Broadcasting	2.4%
50	News Web	2.2%

Note: FCC rank is based on total clearance of a broadcaster's station group based on the number of cumulative television households reached within that group's Designated Marketing Areas (DMAs), taking into account the 50% discount for UHF stations as applied to national ownership caps. This rank includes pure independents, ethnic, and home shopping stations.

Part II: Ownership Database

Ranking the broadcasters by total "clearance" (syndicator view), we present detailed information for the 50 largest broadcasters, including:

- Recent Transaction History. Provides acquisition/swap information, which generally includes the date that a transaction was announced, the seller/swap partner, and purchase price.
- Number of Stations. The number of total stations a broadcaster owns, including satellite stations.
- Call Letters. The station's local call letters.
- The City of Licensee. The city to which a particular station is licensed.
- DMA Rank. The rank of the Designated Marketing Area (DMA) in which
 a station's city of license is located. DMAs are ranked by number of
 television households
- The Affiliation of a Station. The current affiliation of a particular television station.
- The Former Affiliation of a Station. After New World Communications announced that it would switch all of its stations' affiliations to Fox in May 1994, literally dozens of affiliation switches occurred. This column summarizes a station's prior affiliation if the station was affected by an affiliation switch.
- VHF or UHF. Summarizes whether a station is a VHF (channel 2 to 13) or UHF (channel 14 to 69) station.
- Total "Syndicator" Clearance. Is equal to the percentage of U.S. television households (TVHH) that are assigned to a particular DMA.
- FCC C' arance. Equals 50% of DMA's TVHH if station is UHF and 100% of DMA's TVHH if station is VHF.

This database can be used to 1) compare the size of station bases of respective broadcasters; 2) discern network reliance/diversity of a broadcaster; 3) determine the relative strengths a broadcaster may have with syndicators; 4) discern geographic balance; 5) determine whether a broadcaster has been an active acquirer of television properties during the past five to six years; and 6) determine how much "acquisition" room a broadcast owner has under the 35% national ownership cap.

Sources for data in this section: Bear, Stearns & Co. Inc.; Nielsen Media Research; BIA - Investing in Television; *Broadcast & Cable Magazine*; Television Bureau of Advertising; Petry.

Arrenance reaction to argue true Hausing Development Associates in March 1996 for \$4 million (50%) Arrenveed relation to acquire from Housing Development Associates in March 1996 for \$4 million (50%) Avvourced rearrison to acquire from Housing Development Associates in March 1996 for \$4 million (50%)

Announced intention to acquire from Minicle Rock Church in September 1996 for \$7.5 million Announced intention to acquire from Christian Network

Announced acquisition for \$1.4 million

Announced intention to acquire from Aracelis Ortiz in August 1996 for \$6.4 million Announced intention to acquire from Kansas City Youth for Christ in January 1996 for \$16.4 million

Announced intention to acquire from Value Vision International in December 1996 for \$30 million (\$40 million if must carry upheld)

Announced intention to acquire from Cornerstone TeleVision in April 1997 for \$35 million

Announced intention to acquire from Vine & Branch in June 1997 for \$5.5 million

Announced intention to acquire from VCY/America in May 1997 for \$4.75 million

Announced intention to acquire from Anthony J. Fant in June 1997 for \$5 million

Announced intention to acquire from Anthony J. Fant in June 1997 for \$3 million

Announced intention to acquire from Knalowec Family Trust in April 1997 for \$7.96 million

Announced intention to acquire from Blackster Comm. in International in April 1997 for \$35 million

Announced intention to acquire remaining 51% interest in station in February 1997 for \$2.5 million

Announced intention to acquire from Christian Network Inc. in July 1897 for \$13.2 million

Announced intention to acquire from Roberts Broadcasting in July 1997 for \$4.3 million Announced intention to acquire remaining 51% from Broadcasting Systems in July 1997 for \$0.4 million

Announced acquisition for \$1.0 million from Offshore Broadcasting Corp.

Announced intertion to acquire from Fayetteville-Cumberland in September 1997 for \$4.5 million

		CHA	Processed	paradire.	Percent of U.S.TV Households	WAR.	Total "Syndicalist Clearance		
		Rurb	Mangay	AMARKON	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			5.17%	2.58%
 (40 (40 to)	The second secon		T) (9.00)	n TV	5.17%	UHF		2.20%	1.10%
 	ardre CA 174 Arguins	•	AX TV (8:96) AX TV (8:96)	in TV	2.20%	UHF		1.48%	0.74%
 	ser tex (Boston)	•	AX 14 (8/98)		1.48%	UHF		6.85%	3.43%
	(Devoland)		PAX TV (8/98)	Independen		UHF		1.68%	0.84%
WE'RN New Y		-	PAX TV (8/98)	in TV	1.68%	UH		2.38%	1.19%
rove Contra	TX (Houston)	11	PAX TV (8/98)	in TV	2.38%			2.68%	1.34%
veny San J	ose, CA (San Francisco)	4	PAX TV (8/98)		2.68%	UH		1.73%	0.87%
WPPX Wilm	ngton, DE (Philadelphia)	10	PAX TV (8/98)	in TV	1.73%		HF	1.43%	0.71%
	e (Atlanta)	16	PAX TV (8/98)	in TV	1.43%		HF 	1.47%	0.74%
WPXM Miar	ni, FL	14		in TV	1.479	•	A4F	0.51%	0.26%
WXPX Bra	denion, FL (Tampa)	55		in T\	0.519	~	JHF	0.00%	0.00%
WYPX Am	sterdam (Albany, NY)	3.	PAX TV (8/98)	in T	y 0.00	~	UHF	0.00%	0.00%
	n Juan		PAX TV (8/98)	in T	V 0.00		UHF	0.00%	0.00%
••	noe		PAX TV (8/98)	in 1	v 0.00	1%	UHF	0.51%	0.25%
	an Sebastian			t. 1	TV 0.5	1%	UHF	0.71%	0.36%
WDPX S	pringfield (Dayton)			h., 1	TV 0.7	1%	UHF	1.24%	0.62%
KUPX C	Ogden (Salt Lake City)				TV 1.2	4%	UHF	0.61%	0.31%
KYRO	Derwer				0.6	11%	UHF	1.35%	0.68%
WPXP	Lake Worth (West Palm Beach)			1	TV 1.3	5%	UHF		0.30%
	Flagstaff (Phoerix)				0.0	60%	UHF	0.60%	0.40%
100	Oldahoma City		45 PAX TV (8/94		1TV 0.	81%	UHF	0.81%	0.73%
KPXE	Kansas City		33 PAX TV (8/9	٠,		47%	UHF	1.47%	0.98%
	St. Cloud (Minneapolis)		15 PAX TV (8/9	, no j		.97%	UHF	1.97%	0.57%
KPXM	Menassas, VA (Washington)		8 PAX TV (8.5	ru,		.14%	UHF	1.14%	
WPXW	Greensburg (Pittsburgh, PA)		19 PAX TV (8/	3 0)		.40%	UHF	0.40%	0.20%
WKPX	Roanoke (Lynchburg, VA)		68 PAX TV (8/	BO)		0.39%	UHF	0.39%	0.19%
WPXR	Suring (Green Bay, WI)		69 PAX TV (8/	•••		0.31%	UHF	0.31%	
WPXG	Cedar Rapids, IA		88 PAX TV (8			0.63%	UHF	0.63%	
KPXR	Batavia (Buffalo, NY)		42 PAX TV (8	1301	Of Oil Nie	0.51%	UHF	0.51%	
WAQF	Porterville (Fresno)		55 PAX TV (8		HSN	1.86%	UHF	1.867	
KPXF	Ann Arbor (Detroit)		9 PAX TV (8	1/98)	HOM	1.97%	UHF	1.975	
WPXD	Arlington, TX (Dallas-Fort Worth)		7 PAX TV (B/98)	. 104	1.08%	UHF	1.06	
KPXD			22 PAX TV (8/98)	in TV	0.82%	UHF	0.82	
WOPX	Melbourne (Orlando) Cookeville (Nashville, TN)		30 PAXTV	8/98)	in TV	0.48%	UHF	0.48	
WNPX			59 PAX TV	(8/96)	in TV	0.56%	UHF	0.56	
КТРХ	Okmulgee (Tulsa)		50 PAX TV	(8/98)	in TV	0.56%	UHF	0.49	% 0.24%
WPXQ	Providence, RI (Block Island)	Rkdf)	57 PAX TV	(8/96)	Fox	0.4976	4.		
WFPX	Fayetteville, NC (Little Rock/Pine	(Many							

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Part												FCC
Part								_	Percent of			"Clearance"
Parameter (1985) Parameter (6 0 - 442						•	
Accordance intention to Lucidane Changes and in Northean 1970 in 18 15 from North Accordance (1970 in 18 15 from North A	Hank	HAGRIT I PRINSICION HISTORY PROJECTION	Stations	Letters	City of Licenses	Hank	Amagon	Artikation	nousenoigs	or UNIF	Clearance	50% UHF
Personal riser in Sangian fron Visual Resonance in Noveland (1970 of Sangian) (1970)		Paxson Communications (part two)										
Accordance in Security (1906 per 100 million (1907 per 100 million) (1907 per 100		Announced intention to acquire from Lockwood Broadcasting in November 1997 for \$14.75 million		WPXV	Norfolk, VA	40	PAX TV (6/98)	Independent	0.65%	UHF	0.65%	0.32%
Accordance in infection to acquaine from Declaratic framespane in Statistude (1995 to 1815 infection 1995 to 181		Announced intention to acquire from ValueVision international in November 1997 for \$35 million including other low-power stations		KWPX	Bellevue (Seattle)	12	PAX TV (8/98)	Independent	1.56%	UHF	1 56%	0.78%
Monteword intending to acquain to Tax Section 1971 Monteword (Ministry) Monteword (Mi		Announced intention to acquire from Christian Communications in February 1998 for \$128 million (\$120 million in cash + option to buy CP for KWCK)		WCPX	Chicago	3	PAX TV (8/98)	independent	3.18%	UHF	3 18%	1.59%
Announced intention to acquite the TS & Delithochased April 1997 Consention (Institution to acquite the TS 8) of Riskin-clased Contribution (1997) Contribution to acquite the TS 10 Riskin-clased Contribution (1997)		Announced intention to acquire from Decatur Foursquare Broadcasting in February 1996 for \$9.25 million		WPXU	Decatur, IL (Champaign)	82	PAX TV (8/98)	Independent	0.34%	UHF	0.34%	0.17%
Arrounced intention to acquain the \$10.0 million closed Corbine 1907 Arrounced intention to acquain the \$10.0 million closed Quality (1908) Arrounced intention to acquain the \$10.0 million closed Quality (1908) Purposed through CC Color and activing process by \$3.1 million Purposed through CC Color and activing process by \$3.1 million Purposed through CC Color and activing process by \$3.1 million Purposed through CC Color and activing process by \$3.1 million Purposed through CC Color and activing process by \$3.1 million Purposed through CC Color and activing process by \$4.1 million Purposed through CC Color and activity process by \$4.1 million Purposed through CC Color and activity process by \$4.1 million Purposed through CC Color and activity process by \$4.1 million Purposed through CC Color and activity process by \$4.1 million Purposed		Announced intention to acquire from Blackstar Comm. in March 1988 for \$30 million		KPXG	Portland, OR	23	PAX TV (6/96)		1.00%	UHF	1.00%	0.50%
Arranconal intension is acquisite for \$5.7 million-closured Paper 1 for \$5.2 million closured from \$5.2 million (process for \$5.2 million (process f		Announced intention to acquire for \$2.8 million-closed July 1996		WGPX	Greensboro (Burlington)	47	PAX TV (6/98)		0.59%	UHF	0.58%	0.29%
Part Assard Prough FCC Coarse auction process for \$2.5 million 0.27% 0.98		Announced intention to acquire for \$10.0 million-closed October 1997		WPXH	Birminghem	39	PAX TV (6/98)		0.66%	UHF	0.66%	0.33%
Publased Prough FCC Contrea auction process for \$1.6 million 0.25% UFF 0.57% 0.25% 0.15%		Announced intention to acquire for \$5.7 million-closed April 1998		KGPX	Spokane, WA	72	PAX TV (8/98)		0.38%	UHF	0.38%	0.19%
Purbased Prough FCC Centre auction process for \$1.5 million 0.14%		Purchased through FCC license auction process for \$3.9 million		WPXO	Shreveport, LA	75	PAX TV (8/96)		0.37%	UHF	0.37%	0.19%
Purchased through FCC boarse auction process for \$4 million Option Charme Abobit Charme Ab		Purchased through FCC license auction process for \$3.6 million		MBD1	Portland, ME	80	PAX TV (8/98)		0.35%	UHF	0.35%	0.18%
Purchased Prosuph FCC Isame auction process for \$8.6 million 0.47% 0.47% 0.27% 0.27% 0.47% 0.27%		Purchased through FCC license auction process for \$1.3 million		KPXK	Odessa, TX	151	PAX TV (8/98)		0.14%	UHF	0.14%	0.07%
Announced inferion to acquire station stration contraction for \$8 million Carrier 39 Purchased insurph FCC bearne auction process for \$3 6 million Carrier 39 Purchased insurph FCC bearne auction process for \$3 6 million Charmel 51 Question MpS FCC bearne auction process for \$3 5 million Charmel 51 Question MpS FCC bearne auction process for \$2 3 million Announced interior to acquire interior to acquire interior to acquire interior for \$2 0 million Announced interior to acquire interior to acquire interior to acquire interior in ac		Purchased through FCC license auction process for \$4.7 million		Channel 14	*Ibuquerque	49	PAX TV (8/98)		0.57%	UHF	0.57%	0.28%
Purchased through FCC Exertae auction process for \$3 8 million		Purchased through FCC license auction process for \$6.8 million		Channe -	Mobile	62	PAX TV (8/98)		0.47%	UHF	0.47%	0.23%
Purchased through FCC learnes auction process for \$2.9 million Charmel \$7.0 Charmel \$7.0		Announced intention to acquire station under construction for \$8 million		MOAW	Lexington	67	PAX TV (8/98)		0.41%	UHF	0.41%	0.21%
Purchased frequent for \$2 million		Purchased through FCC license auction process for \$3.8 million		Channel 39	Des Moines	70	PAX TV (8/98)		0.39%	UHF	0.39%	0.19%
Announced intention to acquire station under construction for \$2.3 million - on air Movember 1998 WEPX Generalis, NC 105 PAX TV (878) 0.24% U.HF 0.24% 0.12% Announced intention to acquire station under construction for \$2.0 million - on air Movember 1998 WEPX Indiamapolis 25 PAX TV (878) 0.66% U.HF 0.56% 0.48% Announced intention to acquire from Ponce Nicasio Brancasting for \$1.7 million 0.56% 0.48% Announced intention to acquire from Ponce Nicasio Brancasting for \$1.7 million 0.75% U.HF 0.75% 0.57% Announced intention to acquire from Ponce Nicasio Brancasting for \$1.7 million 0.75% U.HF 0.75% 0.57% Announced intention to acquire from Ponce Nicasio Brancasting for \$1.0 million 0.75% U.HF 0.75% 0.57% Announced intention to acquire from Ponce Nicasio Brancasting for \$1.0 million 0.75% U.HF 0.75% 0.57% Announced intention to acquire from Ponce Nicasio Brancasting for \$4.0 million 0.75% U.HF 0.67% 0.57% 0.57% Announced intention to acquire from Ponce Nicasio Brancasting for \$4.0 million 0.75% U.HF 0.67% 0.5		Purchased through FCC license auction process for \$3.9 million		Channel 67	Davenport	90	PAX TV (8/98)		0.30%	UHF	0.309	0.15%
Announced intention to acquire transform to acquire with Non-Smith Communications for an estimated \$30 million (+) in February 1998 WPFX Indianapolis 25 PAX TV (8-89) 0.95% UHF 0.95% 0.45% Announced intention to acquire from Pione Nicasio Broadcasting for \$1 million and acquire station to acquire		Purchased through FCC license auction process for \$2.3 million		Channel 51	Jackson, MS	89	PAX TV (8/98)		0.30%	UHF	0.309	0.15%
Anounced intention to acquire fire MPX from Smith Communications for an estimated \$30 million (+) in February 1998 NIPX Indianapolis KSPX Sacramento 25 PAX TV (898) 1, 14% UHF 0,95% 0,85% Announced intention to acquire from Ponce Nicasio Broadcasting for \$17 million MCPX Columbus 34 PAX TV (898) 0,75% UHF 0,95% Announced intention to acquire maniering 51% stake in April 1998 (total pruchase price \$13.5 million) MCPX Announced intention to acquire from Firm Broadcasting for \$40 million MCPX Momphis, TN 37 PAX TV (898) 0,65% UHF 0,65% 0,65%		Announced intention to acquire station under construction for \$2.3 million - on air November 1998		WEPX	Greenville, NC	105	PAX TV (8/98)		0.24%	UHF	0.249	. 0.12%
Announced intention to acquire from Proce Nicasio Broadcasting for \$17 million KSPX Sacramento WCPX Columbus 34 PAX TV (898) 0.75% UHF 0.55% 0.35% Announced intention to acquire station for \$2.5 million in March 1998 - low power station WCPXL San Announced intention to acquire station for \$2.5 million in March 1998 (total purchase price \$13.5 million) Announced intention to acquire from Firm Broadcasting for \$4.0 million WPXL New Orleans 41 PAX TV (898) 0.63% UHF 0.65% 0.32% Announced intention to acquire from Firm Broadcasting for \$4.0 million WPXX Mamphis, TN 43 PAX TV (898) 0.65% UHF 0.65% 0.32% Announced intention to acquire from Firm Broadcasting for \$4.0 million WPXX Mamphis, TN 43 PAX TV (898) 0.65% UHF 0.55% 0.35% Announced intention to acquire from Firm Broadcasting for \$4.0 million WPXX Mamphis, TN 43 PAX TV (898) 0.65% UHF 0.55% 0.35% Announced intention to acquire from Firm Broadcasting for \$4.0 million WPXX Mamphis, TN 45 PAX TV (898) 0.65% UHF 0.55% 0.25% Announced intention to acquire from Firm Broadcasting for \$4.0 million WPXX Mamphis, TN 47.0 MCRss WPXX Mamphis, TN 48.0 PAX TV (898) 0.65% UHF 0.55% 0.25% Announced intention to acquire for \$0.0 million in March 1998 Announced intention to acquire for \$1.0 million in March 1998 Announced intention to acquire for \$1.0 million in March 1998 Announced intention to acquire for \$1.0 million in Announced intention to acqui		Announced intention to acquire station under construction for \$2.0 million		WAZW	Wausau-Rhinelander, WI	136	PAX TV (8/98)		0.16%	UHF	0.169	0.08%
Announced intention to acquire remaining 51% stake in April 1998 (total purchase price \$13.5 million) Announced intention to acquire remaining 51% stake in April 1998 (total purchase price \$13.5 million) Announced intention to acquire from Firm Broadcastrog for \$40 million Announced intention to acquire from Firm Broadcastrog for \$40 million Announced intention to acquire from Firm Broadcastrog for \$40 million WPXX Announced intention to acquire from Firm Broadcastrog for \$40 million WPXX Announced intention to acquire from Firm Broadcastrog for \$40 million WPXX Announced intention to acquire for \$6.2 million-closed September 1998 WPXX Announced intention to acquire for \$6.2 million in March 1998 WPXX Announced intention to acquire for \$6.2 million in March 1998 WPXX Announced intention to acquire for \$1.3 million WPXX Uittle Rock WPXX Announced intention to acquire for \$5.0 million in March 1998 Announced intention to acquire for \$5.0 million in		Announced intention to acquire WIPX from Smith Communications for an estimated \$30 million (+) in February 1998		WIPX	Indianapolis	25	PAX TV (8/98)		0.96%	UHF	0.967	0.48%
Annourneed intention to acquire from Firm Broadcasting for \$40 million MPXL Memphis, TN MPXL Memphis MPXL Me		Announced Intention to acquire from Ponce Nicasio Broadcasting for \$17 million		KSPX	Sacramento	20	PAX TV (8/98)		1.14%	UHF	1.149	0.57%
Announced intention to acquire from Firm Broadcasting for \$40 million Announced intention to acquire from Firm Broadcasting for \$40 million Announced intention to acquire from Firm Broadcasting for \$40 million Announced intention to acquire from Firm Broadcasting for \$40 million Announced intention to acquire for \$6.2 million-closed September 1998 Announced intention to acquire for \$6.2 million-closed September 1998 Announced intention to acquire for \$6.3 million in March 1998 Announced intention to acquire for \$6.3 million in March 1998 Announced intention to acquire for \$1.3 million KYPX Listle Fock KYPX Listle Fock FPAX TV (8x8) O.55% UHF O.55% O.26% Announced intention to acquire for \$1.3 million Announced intention to acquire for \$5.0 million Announced intention to acquire for \$5.0 million Announced intention to acquire for \$5.0 million KYPX Las Vegas FPAX TV (8x8) O.50% UHF O.50% O.25% Announced intention to acquire for \$5.0 million Announced intention to acquire for \$5.0 million KYPX Knowlite, TN FPAX TV (8x8) O.35% UHF O.45% O.45% Announced intention to acquire for \$5.0 million KPXO Honolulu FPAX TV (8x8) O.35% UHF O.45% O.25% Announced intention to acquire for \$5.0 million Announced intention to acquire for \$5.0 million KPXO Honolulu FPAX TV (8x8) O.37% UHF O.37% UHF O.37% UHF O.37% O.19% Announced intention to acquire for \$0.2 million in August 1996 (total purchase price \$6.8 million) WXXY FI. Meyers/Naples BY PAX TV (8x8) O.33% UHF O.33% UHF O.33% O.17% O.19% Announced intention to acquire for \$0.2 million in August 1996 Oxide the second intention to acquire for \$0.2 million in August 1996 Oxide the second intention to acquire for \$0.2 million in August 1996 Oxide the second intention to acquire for \$0.2 million in August 1996 Oxide the second intention to acquire for \$0.2 million in August 1996 Oxide the second intention to acquire for \$0.2 million in August 1996 Oxide the second intention to acquire for \$0.2 million in August 1996 Oxide the		Announced intention to acquire station for \$2.5 million in March 1998 - low power station		WCPX	Columbus	34	PAX TV (8/98)		0.75%	UHF	0.759	0.38%
Announced intention to acquire from Firm Broadcasting for \$4.0 million Announced intention to acquire from Firm Broadcasting for \$4.0 million Announced intention to acquire for \$5.2 million-closed September 1998 Announced intention to acquire for \$5.2 million-closed September 1998 Announced intention to acquire for \$1.3 million Announced intention to acquire for \$1.3 million Announced intention to acquire for \$1.3 million Announced intention to acquire for \$5.0 million in March 1998 Announced intention to acquire for \$5.0 million closed February 1998 Announced intention to acquire for \$5.0 million Announced intention to acquire for \$0.0 million Announced		Announced intention to acquire remaining 51% stake in April 1998 (total purchase price \$13.5 million)		KPXL	San Antonio	37	PAX TV (8/98)		0.67%	UHF	0.679	0.34%
Announced intention to acquire for \$5.2 million-closed September 1998 Announced intention to acquire for \$5.5 million-closed September 1998 Announced intention to acquire for \$5.5 million-closed September 1998 Announced intention to acquire for \$1.3 million Announced intention to acquire for \$1.3 million Announced intention to acquire for \$1.3 million Announced intention to acquire for \$5.5 million-closed February 1998 Announced intention to acquire for \$5.5 million-closed February 1998 Announced intention to acquire for \$5.5 million Announced intention to acquire for \$5.0 million WPXX Knowlite, TN 53 PAX TV (8x8) Announced intention to acquire for \$5.0 million WPXX Knowlite, TN 53 PAX TV (8x8) Announced intention to acquire for \$5.0 million WPXX Knowlite TN 55 million WPXX Knowlite TN 55 million Announced intention to acquire for \$5.0 million WPXX Knowlite TN 55 million YPXX V(8x8) Announced intention to acquire for \$5.0 million WPXX Knowlite TN 53 PAX TV (8x8) 0.55% UHF 0.55% 0.25% 0.25% Announced intention to acquire for \$5.0 million WPXX Knowlite TN 55 million WPXX Knowlite TN 55 million WPXX V(8x8) 0.55% UHF 0.55% 0.25% 0.25% Announced intention to acquire for \$5.0 million WPXX V(8x8) Announced intention to acquire for \$5.0 million WPXX V(8x8) Announced intention to acquire for \$5.0 million WPXX V(8x8) Announced intention to acquire for \$0.2 million in August 1996 (folal purchase price \$6.8 million) WYXX F. Meyers/Naples B PAX TV (8x8) 0.37% UHF 0.33% 0.17% Announced intention to acquire for \$0.2 million in August 1996 WXXX V(8x8) Announced intention to acquire for \$0.2 million in August 1996 WXXX V(8x8) 0.55% UHF 0.55% 0.52% 0.25%		Announced intention to acquire from Flinn Broadcasting for \$40 million		WPXL	New Orleans	41	PAX TV (8/98)		0.63%	UHF	0.63	0.32%
Announced intention to acquire for \$0.6 million in March 1988		Announced intention to acquire from Firm Broadcasting for \$40 million		WPXX	Memphis, TN	43	PAX TV (8/98)		0.62%	UHF	0.625	4 0.31%
Announced intention to acquire for \$1.3 million Announced intention to acquire for \$1.3 million Announced intention to acquire for \$1.3 million KYPX List Vegas 56 PAX TV (8x8) 0.50% UHF 0.50% 0.25% Announced intention to acquire for \$5.0 million MPXK Knowlet, TN 53 PAX TV (8x8) 0.45% UHF 0.45% 0.22% Announced intention to acquire for \$5.0 million KPXO Honolulu 71 PAX TV (8x8) 0.38% UHF 0.38% 0.19% Announced intention to acquire for \$5.0 million WSPX Syracusa 74 PAX TV (8x8) 0.37% UHF 0.37% 0.19% Announced intention to acquire for \$0.2 million in August 1996 MXPX F1. Meyers/Naples 83 PAX TV (8x8) 0.33% UHF 0.33% 0.17% Announced intention to acquire for \$0.2 million in August 1996 Charmel 15 Christiansted, Wigh Islands NR PAX TV (8x8) 0.00% UHF 0.33% 0.17%		Announced intention to acquire for \$6.2 million-closed September 1998		WQPX	Wilkes-Barre	51	PAX TV (8/98)		0.55%	UHF	0.55	4 0.28%
Announced intention to acquire for \$0.5 million -closed February 1998		Announced intention to acquire for \$0.6 million in March 1998		WPXJ	Jacksonville	52	PAX TV (8/98)		0.52%	UHF	0.52	4 0.26%
Announced intention to acquire for \$5.0 million Announced intention to acquire for \$5.0 million KPXX Knownte, TN 53 PAX TV (8x8) 0.45% UHF 0.45% 0.22% Announced intention to acquire for \$5.0 million KPXO Honolutu 71 PAX TV (8x8) 0.38% UHF 0.38% 0.19% Announced intention to acquire remaining 51% stake in February 1998 (total purchase price \$6.8 million) WSPX Syracusa 74 PAX TV (8x8) 0.37% UHF 0.37% 0.19% Announced intention to acquire for \$0.2 million in August 1996 WXPX F1. Meyers/Naples 83 PAX TV (8x8) 0.33% UHF 0.33% 0.17% Announced intention to acquire for \$0.2 million Charmel 15 Christiansted, Wight Islands NR PAX TV (8x8) 0.00% UHF 0.00% 0.00%		Announced intention to acquire for \$1.3 million		KYPX	Little Rock	57	PAX TV (8/98)		0.49%	UHF	0.49	ú 0.24%
Announced intention to acquire for \$5 0 million KPXO Honoldu 71 PAX TV (8/98) 0.38% U.H.F 0.38% 0.19% Announced intention to acquire termalaring 51% stake in February 1998 (total purchase price \$6.8 million) WSPX Syracuse 74 PAX TV (8/98) 0.37% U.H.F 0.37% 0.19% Announced intention to acquire for \$0.2 million in August 1996 WXPX Ft. Meyers/Naples 83 PAX TV (8/98) 0.33% U.H.F 0.33% 0.17% Announced intention to acquire for \$0.2 million in August 1996 Charmel 15 Christiansted, Virgin Islands NR PAX TV (8/98) 0.00% U.H.F 0.00% 0.00%		Announced intention to acquire for \$0.5 million-closed February 1998		KVPX	Las Vegas	56	PAX TV (8/98)		0.50%	UHF	0.50	6 0.25%
Announced intention to acquire remaining 51% stake in February 1998 (total purchase price \$6.8 million) WSPX Syracuse 74 PAX TV (8x8) 0.37% UHF 0.37% 0.19% Announced intention to acquire for \$0.2 million in August 1996 WXPX Ft. Meyers/Naples 83 PAX TV (8x8) 0.33% UHF 0.33% 0.17% Announced intention to acquire for \$0.2 million Charinel 15 Christiansted, Virgin Islands NR PAX TV (8x8) 0.00% UHF 0.00% 0.00%		Announced intention to acquire for \$5.0 million		WPXK	Knoxville, TN	63	PAX TV (8/98)		0.45%	UHF	0.45	6 0.22%
Announced intention to acquire for \$0.2 million in August 1996 WXPX Ft. Meyers/Naples 83 PAX TV (8/86) 0.33% UHF 0.33% 0.17% Announced intention to acquire for \$0.2 million in August 1996 Channel 15 Christiansted, Virgin Islands NR PAX TV (8/86) 0.00% UHF 0.00% 0.00%		Announced intention to acquire for \$5.0 million		KPXO	Honolulu	71	PAX TV (8/98)		0.38%	UHF	0.38	A 0 19%
Announced intention to acquire for \$0.2 million: Channel 15 Christiansted, Virgin Islands NR PAX TV (8:98) 0.00% UHF 0.00% 0.00%		Announced intention to acquire remaining 51% stake in February 1998 (total purchase price \$6.8 million)		WSPX	Syracuse	74	PAX TV (8/98)		0.37%	UHF	0.37	6 0.19%
		Announced intention to acquire for \$0.2 million in August 1996		WXPX	Ft. Meyers/Naples	83	PAX TV (8/98)		0.33%	UHF	0.33	A 0.17%
67.93% 67.93% 33.95%		Announced intention to acquire for \$0.2 million		Channel 15	Christiansted, Virgin Islands	NR	PAX TV (8/98)		0.00%	UHF	0.00	0.00%
									67.93%		67.93	A 33 96%

BEAR STEARNS Page 12

Cleerand Rank	Recent Transaction History	Broadcaster	No. of Stations	Call Letters	City of Licensee	DMA Rank	Present Affiliation	Former Affiliation	Percent of U.S. TV Households	VHF or UHF	Total "Syndicator" Clearance	FCC "Clearance" 100% VHF 50% UHF
2		News Corp. (Fox Broadcasting)	24	WNYW KTTV	New York Los Angeles	1 2	FOX FOX		6.85% 5.17%	VHF	6.85% 5.17%	6.85% 5.17%
				WFLD	Chicago	3	FOX		3.18%	UHF	3.18%	1.59%
	Announced intention to acquire from Viacom-Paramount in September 1994 for \$20	00 million		WTXF	Philadelphia		FOX	IND	2.68%	UHF	2.68%	1.34%
				WTTG	Washington, D.C.	8	FOX	-	1.97%	VHF	1.97%	1.97%
	Announced intention to acquire from Communications Corp. of America in August 1	994 for \$80 million		WHBQ	Mamphis, TN	43	FOX	ABC	0.62%	UHF	0.62%	0.31%
	Announced intention to acquire from Renaissance Communications in November 19	994 for \$70 million		KDVR	Derwer	18	FOX		1.24%	UHF	1.24%	0.62%
				KFCT	Ft. Collins (Derwer)	18	SAT		0.00%	UHF	0.00%	0.00%
				KRIV	Houston	11	FOX		1.68%	UHF	1.68%	0.84%
				KSTU	Salt Lake City	36	FOX		0.71%	VHF	0.71%	0.71%
	Announced intention to acquire from Boston Cettics, LP in 1995			WFXT	Boston	6	FOX		2.20%	UHF	2.20%	1.10%
	Announced intention to acquire from New World Communications			WGHP	Greensboro, NC	47	FOX	ABC	0.59%	VHF	0.59%	0.50%
	Announced intention to acquire from New World Communications			WBRC	Birmingham, AL	39	FOX	ABC	0.66%	VHF	0.66%	0.66%
	Announced intention to acquire from New World Communications in July 1996 for \$	2.5 billion + assumption of \$700 million in debt		MIBK	Detroit	9	FOX	CBS	1.86%	VHF	1.86%	1.86%
	Announced intention to acquire from New World Communications in July 1996 for \$	2.5 billion + assumption of \$700 million in debt		KTVI	St. Louis	21	FOX	ABC	1.12%	VHF	1.12%	1.12%
	Announced intention to acquire from New World Communications in July 1996 for \$	2.5 billion + assumption of \$700 million in debt		KTBC	Austin	60	FOX	CBS	0.47%	VHF	0.47%	0.47%
	Announced intention to acquire from New World Communications in July 1996 for \$	2.5 billion + assumption of \$700 million in debt		K13VC	Austin	60	IND		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from New World Communications in July 1996 for \$	2.5 billion + assumption of \$700 million in debt		KDFW	Dallas	7	FOX	CBS	1.97%	VHF	1.97%	1.97%
	Announced intention to acquire from New World Communications in July 1996 for \$	2.5 billion + assumption of \$700 million in debt		WAGA	Atlanta	10	FQX	CBS	1.73%	VHF	1.73%	1.73%
	Announced intention to acquire from New World Communications in July 1996 for \$	2.5 billion + assumption of \$700 million in debt		MJM	Cleveland	13	FOX	CBS	1.48%	VHF	1.48%	
	Announced intention to acquire from New World Communications in July 1996 for \$	2.5 billion + assumption of \$700 million in debt		WTVT	Tampe-St. Petersburg	14	FOX	CBS	1.47%	VHF	1.47%	1.47%
	Announced intention to acquire from New World Communications in July 1996 for \$, .		WITI	Milwaukee	31	FOX	CBS	0.81%	VHF	0.81%	0.81%
	Announced intention to acquire from New World Communications in July 1996 for \$			KSAZ	Phoenix	17	FOX	CBS	1.35%	VHF	1.35%	1.35%
	Announced intention to acquire from New World Communications in July 1996 for \$	2.5 billion + assumption of \$700 million in debt		WDAF	Kansas City, MO	33	FOX	NBC	0.81% 40.63%	VHF	<u>0.81%</u> 40.63%	<u>0.81%</u> 34.83%

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								_	Percent of		Total	"Clearance"
Clearance		Boundary -	No. of	Call	Att	DMA	Present	Former	U.S. TV	VHF	"Syndiculor"	100% VHF
Rank	Recent Transaction History	Broadcaster	Stations	Letters	City of Licensee	Rank	Affiliation	Affiliation	Households	or UHF	Clearance	50% UHF
3		Tribune	18	WPIX	New York	1	WB	IND	6.85%	VHF	6.85%	6.85%
-			,-	KTLA	Los Angeles	2	WB	IND	5.17%	VHF	5,17%	5.17%
				WGN	Chicago	3	WB	IND	3.18%	VHF	3.18%	3.18%
				WPHL	Philadelphia	4	WB	IND	2.68%	UHF	2.68%	1.34%
	Announced intention to acquire from Gaylord Ent. in Sept. 1995 for \$95 million			KHTV	Houston	11	WB	IND	1.68%	UHF	1.68%	0.84%
	Announced intention to acquire from Gannett Broadcasting in Nov. 1993 for \$25 million			WLVI	Boston	6	WB	IND	2.20%	UHF	2.20%	1.10%
	Announced intention to acquire from San Diego Television Inc. for \$70.5 million			KSW8	San Diego (KTTY)	26	WB	IND	0.95%	UHF	0.95%	0.48%
				KWGN	Derwer	18	FOX	IND	1.24%	VHF	1.24%	1.24%
				WGNO	New Orleans	41	ABC	IND	0.63%	UHF	0.63%	0.32%
	Announced intention to acquire from Renaissance Communications in July 1996 for \$1.13 bill	ion		KTXL	Sacramento	20	FOX		1.14%	UHF	1.14%	0.57%
	Announced intention to acquire from Renaissance Communications in July 1996 for \$1,13 bill	ion		WBZL	Miami	16	WB	IND	1.43%	UHF	1.43%	0.71%
	Announced intention to acquire from Renaissance Communications in July 1996 for \$1.13 bill	ion		WPMT	Hamisburg/York, PA	46	FOX		0.60%	UHF	0.60%	0.30%
	Announced intention to acquire from Renaissance Communications in July 1996 for \$1.13 bit	lion		WTIC	Hartford	27	FOX		0.92%	UHF	0.92%	0.46%
	Announced intention to acquire from Renaissance Communications in July 1996 for \$1.13 bit	ion		WXIN	Indiampolis	25	FOX		0.96%	UHF	0.96%	0.48%
	Announced intention to acquire from Renaissance Communications in July 1996 for \$1.13 bill	ion		KDAF	Dallas	7	WB	FOX	1.97%	UHF	1.97%	0.99%
	Announced intention to acquire from Emmis Broadcasting Corporation in January 1988 for an	exhange of WQCD-FM (value \$160 million)		WXMi	Grand Rapids	38	FOX		0.67%	UHF	0.67%	0.34%
	Announced intention to acquire from Emmis Broadcasting Corporation in January 1988 for an	exhange of WQCD-FM (value \$160 million)		KTZZ	Seattle	12	WB		0.00%	UHF	0.00%	0.00%
	Announced Swap of WGNX-TV (CBS) in Atlanta for KCPQ (Fox) in Seattle with Meredith Cox	p. in August 1998		KCPQ	Seattle/(Tacoma)	12	FOX		1.56%	VHF	1.56%	1,56%
									33.82%		33.82%	25.91%
4		CB\$ Corp.	18	WCBS	New York	1	CBS		6.85%	VHF	6.85%	6.85%
	Announced intention to acquire from CBS in August 1985 for \$5.4 billion (includes network an			KCBS	Los Angeles	2	CBS		5.17%	VHF	5.17%	5.17%
	Announced intention to acquire from CBS in August 1995 for \$5.4 billion (includes network an			WBBM	Chicago	3	CBS		3.18%	VHF	3.18%	3.18%
	Announced intention to acquire from CBS in August 1995 for \$5.4 billion (includes network an			WW.1	Detroit	9	CBS	Religious	1.86%	UHF	1.86%	0.93%
	Announced intention to acquire from CBS in August 1995 for \$5.4 billion (includes network an	nd radio)		MCCO	Mirmapolis-St. Paul	15	CBS		1.47%	WF	1.47%	1.47%
	Announced intention to acquire from CBS in August 1995 for \$5.4 billion (includes network an	nd radio)		wcco	Minneapolis-St. Paul	15	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from CBS in August 1995 for \$5.4 billion (includes network an	nd radio)	•	MCCM	Mirmeapolis-St. Paul	15	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from CBS in August 1995 for \$5.4 billion (includes network an	nd radio)		WFRV	Green Bay	69	CBS		0.39%	VHF	0.39%	0.39%
	Announced intention to acquire from CBS in August 1995 for \$5.4 billion (includes natwork an	nd radio)		MJMN	Escarante (Marquette), MN	177	CBS		0.08%	VHF	0.08%	0.08%
				KPIX	San Francisco	5	CBS		2.38%	VHF	2.38%	2.38%
				WBZ	Boston	6	CBS	NBC	2.20%	VHF	2.20%	2.20%
				KDKA	Pittsburgh	19	CBS		1.14%	VI-IF	1.14%	1.14%
				WJZ	Baltimore	24	C8S	ABC	1.00%	VHF	1.00%	1.00%
	Previous CBS/Westinghouse - Joint Venture Station			KCNC	Denver	18	CBS	NBC	1.24%	VHF	1.24%	1.24%
	Previous CBS/Westinghouse - Joint Venture Station			KUTV	Sall Lake City	36	CBS	NBC	0.71%	VHF	0.71%	0.71%
	Previous CBS/Westinghouse - Joint Venture Station - Channel switch 6 to 4			KUSG	St. George (Self Lake City)	36	SAT		0.00%	VHF	0.00%	0.00%
	Previous CBS/Westinghouse - Joint Venture Station			WFOR	Marri	16	CBS		1.43%	VHF	1,43%	1.43%
	A A			KYW	Philadelphia	4	CBS	NBC	2.80%	VHF	2,60%	2.68%
									31.78%		31.78%	30.85%

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								P	Percent of		Total	"Clearance"
Clearanc Rank	e Recent Transaction History	Broadcaster	No. of Stations	Call Letters	City of Licenses	DMA Rank	Present Affiliation	Former - Affiliation	U.S. TV Households	VHF or UHF	"Syndicator" Clearance	100% VHF 60% UHF
PERM	Hadden I Francisco Transaction Transaction	Bloggener	Sagons	Cours	City of Contrast	riera.	Annason	Almedi	nossenores	or Univ	CHESTER	OUTS OTH
5		USA Networks, Inc.	17	WHSE	Newark, NJ (New York)	1	HSN		6.86%	UHF	6.85%	3.43%
				WHSI	Smithtown, NY (New York)	1	HSN		0.00%	UHF	0.00%	0.00%
				KHSC	Ontario, CA (Los Angeles)	2	HSN		5.17%	UHF	5.17%	2,58%
				WEHS	Aurora, IL (Chicago)	3	HSN		3.18%	UHF	3.18%	1.59%
				WHSP	Newfield, NJ (Philadelphia)	4	HSN		2.68%	UHF	2.68%	1.34%
				WHSH	Boston (Boston, MA)	6	HSN		2.20%	UHF	2.20%	1.10%
				KHSX	living, TX (Dallas-Ft. Worth)	7	HSN		1.97%	UHF	1.97%	0.99%
				KHSH	Alvin, TX (Houston)	11	HSN		1.68%	UHF	1.68%	0.84%
				WOHS	Parma, OH (Cleveland)	13	HSN		1.48%	UHF	1.48%	0.74%
				WYHS	Mismi (Mismi, FL)	16	HSN		1.43%	UHF	1.43%	0.71%
				WBHS	Tampa (St. Pete., FL)	14	HSN		1.47%	UHF	1.47%	0.74%
	Announced intention to acquire from SF Broadcasting in July 1996 for \$210 million			KAH	Walkika, HI (Honolulu)	71	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from SF Broadcasting in July 1996 for \$210 million			KHAW	Hillo, HI (Honolulu)	71	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire option from Paxson to purchase assets from Whitehead me	edia in March 1998 for \$50 million		WNGM	Athens (Atlanta)	10	IND		1.73%	UHF	1.73%	0.87%
	Announced intention to acquire from Blackstar L.L.C. in March 1998			KEVN	Rapid City, SD	174	Fox		0.00%	VHF	0.09%	0.09%
	Announced intention to acquire from Blackstar L.L.C. in March 1998			WBSF	Melbourne (Orlando-Daylona Beach)	22	IND		1.08%	UHF	1.08%	0.54%
				KIVV	Rapid City, SD	174	SAT		0.00%	VHF	0.00%	0.00%
									31.02%		31.02%	15.55%
6		General Electric (NBC)	12	WNBC	New York	1	NBC		6.85%	VHF	6.85%	6.85%
				KNBC	Los Angeles	2	NBC		5.17%	VHF	5.17%	5.17%
				OAMW	Chicago	3	NBC		3,18%	VHF	3.18%	3.18%
	Announced intention to acquire from Outlet Communications in August 1995 for \$396 million	n		WCMH	Columbus, OH	34	NBC		0.75%	VHF	0.75%	0.75%
	Announced intention to acquire from Outlet Communications in August 1995 for \$396 million	n		WNCN	Raleigh-Durham, NC	29	NBC	IND	0.84%	UHF	0.84%	0.42%
	Announced intention to acquire from Outlet Communications in August 1995 for \$396 million	n		WJAR	Providence, RI	50	NBC		0.56%	VHF	0.56%	0.56%
				WRC	Washington, D.C.	8	NBC		1.97%	VHF	1.97%	1.97%
				WTVJ	Miami	16	NBC		1.43%	VHF	1.43%	1.43%
	Announced swap in December 1994 by CBS for KCNC-TV (Deriver) plus \$30.0 million			WCAU	Philadelphia	4	NBC		2.68%	VHF	2.68%	2.68%
	Announced intention to acquire from New World in May 1996 for \$425.0 million			KNSD	San Diego	26	NBC		0.95%	UHF	0.95%	0.48%
	Announced intention to swap WWHO and WLWC and \$130 million to Viacom in September	r 1997; paid \$6 million to Fant before swap		WVIT	Hartlord	27	NBC		0.92%	UHF	0.92%	0.46%
	Announced intention to acquire 80% interest from LIN Television in March 1998 for \$890 m	illion		KXAS	Dallas-Fi. Worth	7	NBC		1.97%	VHF	1.97%	1.97%
									27.28%		27.28%	25.92%

									Percent of		Total	FCC "Clearance"
Clearance	•		No. of	Call		DMA	Present	Former	U.S. TV	VHF	"Syndicator"	100% VHF
Rank	Recent Transaction History	Broadcaster	Stations	Letters	City of Licenses	Rank	Affiliation	Affiliation	Households	or UHF	Clearance	50% UHF
										,		
7		Univision Communications	14	WXTV	New York	1	UNI		6.85%	UHF	6.85%	3.43%
				KMEX	Los Angeles	2	UNI		5.17%	UHF	5.17%	2.58%
				KDTV	San Francisco	5	UNI		2.38%	UHF	2.38%	1.19%
				KUVN	Dallas-Ft. Worth	7	UNI		1.97%	UHF	1.97%	0.99%
				WLTV	Miami	16	UNI		1.43%	UHF	1.43%	0.71%
				KTVW	Phoenix	17	UNI		1.35%	UHF	1.35%	0.68%
				KWEX	San Antonio	37	UNE		0.67%	UHF	0.67%	0.34%
				KLUZ	Albuquerque	49	UM		0.57%	UHF	0.57%	0.28%
	Announced intention to acquire from Combined Broadcasting for \$35.0 million in May 1994			WG80	Joliet (Chicago)	3	UN		3.18%	UHF	3.18%	1.59%
	Announced intention to acquire from Pueblo Broadcasting in June 1994 for \$20.0 million			KXLN	Houston	11	UNI		1.68%	UHF	1.68%	0.84%
	Low Power Station			KABE	Bakersfield, CA	130	UNI		0.18%	UHF	0.18%	0.09%
				KFTV	Fresno-Visalia, CA	55	UNI		0.51%	UHF	0.51%	0.25%
	Announced intention to acquire from Sainte Ltd. in November 1996 for \$40 million			KUVS	Sacramento/(Modesto), CA	20	UNI		1.14%	UHF	1.14%	0.57%
	Announced intention to acquire from Buck Owens Productions in July 1997 for \$14 million			KUZZ	Bakersfield, CA	130	UPN		0.18%	UHF	0.18%	0.09%
									27.06%		27.08%	
											41.007	

Clearan Rank	se Recent Transaction History	Broadcaster	No. of Stations	Call Lathers	City of Ucenses	DMA Rank	Process Attitudion	Former Affiliation	Percent of U.S.TV Households	or OHE .	Total 'Cheere Syndhoster' 1981. Cheerena 501	nest .
				Childre	CAY OF CASE						<u></u>	- Color
_		Sinclair Broadcast	47	weer	B.*		Pau					
	Announced intention to acquire from Viacom-Paramount in August 1994 for \$55.5 mi		41	WBFF WLFL	Baltimore Raleigh-Durham, NC	24 29	FOX		1.00%	uhf uhf	1.00%	0.50% 0.42%
	Announced intention to acquire from Renzissance Communications in August 1991 (WPGH	Pittsburgh	19	FOX		1.14%	UHF	1.14%	0.57%
	Announced intention to acquire from ABRY Communications in September 1993 for			WCGV	Miterarkee	31	IND	UPN/(FOX)	0.81%	UHF	0.81%	0.41%
	Announced intention to acquire from ABRY Communications in September 1993 for			WITO	Birminghem	39	WB	FOX	0.66%	UHF	0.66%	0.33%
	Announced intention to acquire from Flint TV Inc. for \$33 million in Sept. 1995			WSMH	Flimt, MI	64	FOX		0.45%	UHF	0.45%	0.22%
	Sinclair announced intention to acquire from Max Television on Janauary 16, 1995, I	or \$48 million		WTVZ	Norfolk-Portsmouth, VA	40	FOX		0.65%	UHF	0.65%	0.32%
	Announced intention to acquire from Bloomington Comco in March 1996 for \$23 milli			WYZZ	Bloomington (Peoria, IL)	110	FOX		0.23%	UHF	0.23%	0.12%
	Announced intention to acquire from River City Broadcasting for \$1.0 billion in April 1			WTTV	Indianapolis	25	IND	UPN	0.96%	VHF	0.96%	0.96%
	Announced intention to acquire from River City Broadcasting for \$1.0 billion in April 1	· - ·		WTTK	Indianapolis	25	SAT		0.00%	UHF	0.00%	0.00%
	Announced intention to acquire from River City Broadcasting for \$1.0 billion in April 1			KDSM	Des Moines, IA	70	FOX		0.39%	UHF	0.39%	0.19%
	Announced intention to acquire from River City Broadcasting for \$1.0 billion in April 1			KDNL	St. Louis	21	ABC	FOX	1.12%	UHF	1.12%	0.56%
	Announced intention to acquire from River City Broadcasting for \$1.0 billion in April 1	996 (including radio)		KOVA	Sacramento, CA	20	CBS	FOX	1.14%	VHI	1.14%	1.14%
	Announced intention to acquire from River City Broadcasting for \$1.0 billion in April 1	996 (including radio)		WLOS	Ashville/(Greenville,SC)	35	ABC		0.74%	VHF	0.74%	0.74%
	Announced intention to acquire from River City Broadcasting for \$1.0 billion in April 1	996 (including radio)		KAB8	San Antonio	37	FOX	IND	0.67%	UHI	0.67%	0.34%
	Announced intention to acquire from ABRY Holdings in February 1996 for \$11 million	1		KSMO	Kansas City	33	IND	UPN	0.81%	UH	0.819	0.40%
	Announced intention to acquire from ABRY Holdings in February 1996 for \$9 million			WSTR	Cincinnati	32	WB	UPN	0.81%	UH	F 0.819	0.41%
	Announced intention to acquire from Superior Broadcasting in May 1996 for \$63 milli	on in stock		WDKY	Lexington, KY	67	FOX		0.41%	UH	F 0.417	0.21%
				WDB8	Tuscaloosa, AL	187	WB		0.06%	UHI	F 0.069	0.03%
	Announced intention to acquire from Las Vegas Channel 21; announced on January	31, 1997 for \$87 million		KUPN	Las Vegas	56	WB		0.50%	UHI	0.509	0.25%
	Announced intention to acquire from Heritage Media (News Corp) on July 16, 1997 i			WEAR	Mobile-(Pensacola)	62	ABC		0.47%	VHI	F 0.479	0.47%
	Announced intention to acquire Sullivan Broadcasting Broadcasting in February 1998			WCHS	Charleston, WV	58	ABC		0.48%	VH	F 0.489	0.48%
	Announced intention to acquire from Lakeland Group Television Inc. on November 1	997 for \$52.5 million		KLGT	Minneapolis, MN	15	WB		1.47%	UHI	F 1.479	0.73%
	Announced intention to acquire Max Media in December 1997 for \$255 million (included)	des radio in Norfolk and Greensboro)		WKEF	Dayton, OH	54	NBC		0.51%	UHI	F 0.519	0.25%
	Announced intention to acquire Max Media in December 1997 for \$255 million (inclu	des radio in Norfolk and Greensboro)		WSYT	Syracuse	74	FOX		0.37%	UHI	0.379	0.19%
	Announced intention to acquire Max Media in December 1997 for \$255 million (inclu	des radio in Norfolk and Greensboro)		KBSI	Cape Girardeau (Paducah)	76	FOX		0.37%	UHI	F 0.379	0.19%
	Announced intention to acquire Max Media in December 1997 for \$255 million (include	des radio in Norfolk and Greensboro)		WEMT	Tri-Cities	92	FOX		0.29%	UHI	0.299	0.15%
	Announced intention to acquire Max Media in December 1997 for \$255 million (included)	des radio in Norfolk and Greensboro)		KETK	Tyler/Longview, TX	107	NBC		0.24%	UHI	0.24%	0.12%
	Announced intention to acquire Max Media in December 1997 for \$255 million (include	des radio in Norfolk and Greensboro)		KLSB	Tyler/Longview, TX	107	SAT		0.00%	UHI	0.00%	0 00%
	Announced option to buy from Sullivan Broadcasting in February 1998 for \$60 million	1		KOKH	Oklahoma City	45	FOX		0.60%	UHI	F 0.60%	0.30%
	Announced intention to acquire Sullivan Broadcasting Broadcasting in February 1996	3 for approximately \$1 billion		wutv	Buffalo	42	FOX		0.63%	UHI	0.639	0.32%
	Announced intention to acquire Sullivan Broadcasting Broadcasting in February 1998	3 for approximately \$1 billion		WUHF	Rochester, NY	77	FOX		0.37%	UHI	0.379	0.18%
	Announced intention to acquire Sullivan Broadcasting Broadcasting in February 1998	3 for approximately \$1 billion		WXLV	Greensboro, NC	47	ABC	FOX	0.59%	UHI	0.59%	0 29%
	Announced intention to acquire Max Media in December 1997 for \$255 million (inclu	des radio in Norfolk and Greensboro)		WMMP	Charleston, SC	120	UPN		0.22%	UHI	0.22%	0.11%
	Announced intention to acquire Sullivan Broadcasting Broadcasting in February 1996	for approximately \$1 billion		WZTV	Nastwille	30	FOX		0.82%	UHI	F 0.829	0.41%
	Announced intention to acquire Sullivan Broadcasting Broadcasting in February 1998	3 for approximately \$1 billion		WRLH	Richmond	61	FOX		0.47%	UHI	0.47%	0.24%
	Announced intention to acquire Sulfivan Broadcasting Broadcasting in February 1998	3 for approximately \$1 billion		WFXV	Utica, NY	168	FOX		0.10%	UHI	0.10%	0.05%
	Announced intention to acquire Sultivan Broadcasting Broadcasting in February 1996	for approximately \$1 billion		WPNY	Rome (Utica), NY (WUPN)	168	SAT		0.00%	UHF	0.00%	0.00%
	Announced intention to acquire Sullivan Broadcasting Broadcasting in February 1998	3 for approximately \$1 billion		WMSN	Madison, WI	84	FOX		0.32%	UHF	0.32%	0.16%
	Announced intention to acquire from River City Broadcasting in April 1998 for approx	imately \$228 million		WITE	Columbus,OH	34	ABC		0.75%	VHI	0.75%	0.75%
	Announced intention to acquire from WMHT Educational TV Inc. in August 1998 for a	approximately \$23 million.		WMHQ	Schenectady, NY (Albany, NY)	53	WB or UPN	PBS	0.51%	VH	0.51%	0.51%
	Announced intention to acquire from Guy Gannett Communications in September 19	98 for approximately \$310 million.		WGME	Portland,ME	80	CBS		0.35%	VH	0.35%	0.35%
	Announced intention to acquire from Guy Gannett Communications in September 19	98 for approximately \$310 million.		wics	Champaign, IL	82	NBC		0.34%	UHI	0.34%	0.17%
	Announced intention to acquire from Guy Gannett Communications in September 19	98 for approximately \$310 million.		WICD	Springfield,fl. (Champaign)	82	SAT		0.00%	UHI	F 0.009	0.00%
	Announced intention to acquire from Guy Gannett Communications in September 19	98 for approximately \$310 million.		KGAN	Cedar Rapids	88	CBS		0.31%	VH	F 0.31%	0.31%
	Announced intention to acquire from Guy Gennett Communications in September 19	98 for approximately \$310 million.		WGGB	Springfield-Holyoke, MA	104	ABC		0.24%	UHI	F 0.247	0.12%
	Announced intention to acquire from Guy Gannett Communications in September 19	98 for approximately \$310 million.		WTWC	Tallahassee, FL	114	NBC		0.23%	UHI	F 0.23%	0.11%
									24.44%		24.449	15.08%

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Clearance		No. of	Call		DMA	Present	Former	Percent of U.S. TV	WHF	Total "Syndicator"	FCC "Cherance" 190% VHF
Rank	Recent Transaction History Broadcaster	Stations	Letters	City of Licensee	Rank	Affiliation	Affiliation	Households	or UHF	Clearence	60% UHF
9	Dianey (ABC)	10	KFSN	Freeno, CA	55	ABC		0.51%	UHF	0.51%	0.25%
	Announced acquisition from Cap. Cities/ABC for \$18.5 billion (includes network, radio and publishing) in July 1995		KABC	Los Angeles	2	ABC		5,17%	VHF	5.17%	5.17%
	Announced acquisition from Cap. Cities/ABC for \$18.5 billion (includes network, radio and publishing) in July 1995		KGO	San Francisco	5	ABC		2.38%	VHF	2.38%	2.38%
	Announced acquisition from Cap. Cities/ABC for \$18.5 billion (includes network, radio and publishing) in July 1995		WLS	Chicago	3	ABC		3,18%	VHF	3.18%	3.18%
	Announced acquisition from Cap. Cities/ABC for \$18.5 billion (includes network, radio and publishing) in July 1995		WJRT	Flini, Mi	64	ABC		0.45%	VHF	0.45%	0.45%
	Announced acquisition from Cap. Cities/ABC for \$18.5 billion (includes network, radio and publishing) in July 1995		WTVG	Toledo,OH	66	ABC	NBC	0.41%	VHF	0.41%	0.41%
	Announced acquisition from Cap. Cities/ABC for \$18.5 billion (includes network, radio and publishing) in July 1995		WABC	New York	1	ABC		6.85%	VHF	6.85%	6.85%
	Announced acquisition from Cap. Clies/ABC for \$18.5 billion (includes network, radio and publishing) in July 1995		WTVD	Raleigh-Durham-Fayette, NC	29	ABC		0.84%	VHF	0.84%	0.84%
	Announced acquisition from Cap. Cities/ABC for \$18.5 billion (includes network, radio and publishing) in July 1995		WPVI	Philadelphia	4	ABC		2.68%	VHF	2.68%	2.68%
	Announced acquisition from Cap. Cities/ABC for \$18.5 billion (includes network, radio and publishing) in July 1995		KTRK	Houston	11	ABC		1.68%	VHF	1.68%	1.68%
								24,15%		24.15%	23.90%
10	Viacom	17	WDCA	Washington, D.C.	8	UPN		1.97%	UHF	1.97%	0.98%
			KTXA	Dallas-Ft. Worth	7	UPN		1.97%	UHF	1.97%	0.99%
			KTXH	Houston	11	UPN		1.68%	UHF	1.68%	0.84%
	Announced intention to acquire from CBS May 1995 for \$27 million. Name changed from WVEU to WUPA		WUPA	Atlanta	10	UPN	CBS	1.73%	UHF	1.73%	0.87%
	Announced intention to acquire from Cox Communications in June 1993 for \$110 million		WKBD	Detroit	9	UPN	FOX	1.86%	UHF	1.86%	0.93%
	Announced intention to acquire from Combined Broadcasting		WPSG	Philadolphia	4	UPN	FOX	2.68%	UHF	2.68%	1.34%
	Announced intention to acquire from Combined Broadcasting		WBFS	Mami	16	UPN		1.43%	UHF	1.43%	0.71%
	Announced intention to acquire from New World Communications in January 1995 for \$100 million		WSBK	Boston	6	UPN		2.20%	UHF	2.20%	1.10%
	Announced swap Rochester and Alberty stations, both NBC affiliates from Hubbard in August 1996		WTOG	Tampa/(St. Petersburg)	14	UPN		1.47%	UHF	1.47%	0.74%
	Announced intention to acquire from Whitehead Media/Paxson for \$34.3 million in February 1997		WTVX	West Palm Beach	44	UPN	WB	0.61%	UHF	0.61%	0.31%
	Announced swap of TV station (KIRO in Sesttle) with Cox in February 1997		KSTW	Tacoma (Seattle)	12	UPN	CBS	1.56%	VHF	1.56%	1.56%
	Announced intention to acquire from Pappas Telecasting in August 1997 for \$100 million+		KPWB	Sacramento, CA	20	UPN	WB	1.14%	UHF	1.14%	0.57%
	Announced intention to acquire from Cox Communications (LMA) in August 1997 for \$32.5 million		KUPL	New Orleans, LA	41	UPN		0.63%	UHF	0.63%	0.32%
	Announced intention to acquire from Centermial Communications in September 1997 for \$42.5 million		WGNT	Norfoll/(Portsmouth)/Newport News	40	UPN		0.65%	UHF	0.65%	0.32%
	Announced intention to swap WVIT (New Haven) for \$130 million and 2 stations in September 1997		WLWC	Providence, FII	50	UPN	WB	0.56%	UHF	0.56%	0.28%
	Announced intention to swap WVTT (New Haven) for \$130 million and 2 stations in September 1997		WWHO	Columbus, OH	34	UPN	WB	0.75%	UHF	0.75%	0.38%
	Announced intention to acquire from IMS Broadcasting in October 1997 for \$35.0 million		WNDY	Marion(Indianapolis)	25	WB		0.96%	UHF	0.96%	9.48%
								23.65%		23.85%	12.71%
11	Chris-Craft industries (BHC, United)	10	ксор	Los Angeles	2	UPN		5.17%	VHF	5.17%	5.17%
••	***************************************	BHC	WWOR	New York	1	UPN		6.85%	VHF	6.85%	6.85%
		United	KUTP	Phoenix	17	UPN		1.35%	UHF	1.35%	0.68%
		United	квнк	San Francisco	5	UPN		2.38%	UHF	2.38%	1.19%
		United	KMSP	Minneapolis	15	UPN		1.47%	VHF	1.47%	1.47%
		United	KMOL	San Antonio	37	NBC		0.67%	VHF	0.67%	0.67%
		United	KTVX	Salt Lake City	36	ABC		0.71%	VHF	0.71%	0.71%
		Chris-Craft	KPTV	Portland, OR	23	UPN		1.00%	VHF	1.00%	1.00%
	Announced intention to purchase from Rainbow Broadcasting in November 1997 for \$60.25 million	United	WRBW	Orlando	22	UPN		1.08%	UHF	1.08%	0.54%
	Announced intention to purchase from HSNI in November 1997 for \$80 million	United	WHSW	Baltimore	24	HSN		1.00%	UHF	1.00%	0.50%
				į				21.68%		21.68%	18.78%

									Percent of		Total	FCC "Clearance"
Clearance			No. of	Call		DMA	Present	Former	U.S. TV	VHF	"Syndicator"	100% VHF
Rank	Recent Transaction History	Broadcaster	Stations	Letters	City of Licenses	Rank	Affiliation	Affiliation	Households	or UHF	Clearance	50% UHF
12		Telemundo Group	9	WNJU KVEA KSTS KTMD	New York Los Angeles San Jose (San Francisco) Houston	1 2 5	TEL TEL TEL TEL		6.85% 5.17% 2.38% 1.68%	UHF UHF UHF	6.85% 5.17% 2.38% 1.68%	2.58% 1.19% 0.84%
				WSCV	Miami	16	TEL		1.43%	UHF	1.43%	0.71%
Annou	unced intention to acquire from Harriscope			WSNS	Chicago	3	TEL		3.18%	UHF	3.18%	1.59%
				K15CU	Monterey-Salinas, CA	119	TEL		0.22%	UHF	0.22%	0.11%
				WKAQ	San Juan, PR	NR	TEL		0.00%	VHF	0.00%	0.00%
				KVDA	San Antonio	37	TÉL		<u>0.67%</u> 21.58%	UHF	<u>0,67%</u> 21.58%	

Clearand Rank	e Recent Transaction History	Broadcaster	No. of Stations	Call Letters	City of Licensee	DMA Rank	Present Affiliation	Former Affiliation	Percent of U.S. TV Households	VHF or UHF	Total "Syndicator" Clearance	FCC "Clearance" 100% VHF 50% UHF
13		Gannett Broadcasting	20	WXIA	Allania	10	NBC		1.73%	VHF	1.73%	1.73%
				WUSA	Washington, D.C.	8	CBS		1.97%	VHF	1.97%	1.97%
				KARE	Minneapolis	15	NBC		1.47%	VHF	1.47%	1.47%
				KPNX	Phoenix	17	NBC		1.35%	VHF	1.35%	1.35%
	Announced intention to acquire from Multimedia, Inc. July 1995 for \$1.7 billion (incl	uding cable, newspaper, syndication, security businesses)		WMAZ	Macon, GA	122	CBS		0.21%	VHF	0.21%	0.21%
	Announced intention to acquire from Multimedia, Inc. July 1995 for \$1.7 billion (incl	uding cable, newspaper, syndication, security businesses)		KSDK	St. Louis	21	NBC		1.12%	VHF	1.12%	1.12%
	Announced intention to acquire from Multimedia, Inc. July 1995 for \$1.7 billion (incl	uding cable, newspaper, syndication, security businesses)		WKYC	Cleveland	13	NBC		1.48%	VHF	1.48%	1.48%
	Announced intention to acquire from Multimedia, Inc. July 1995 for \$1.7 billion (incl	uding cable, newspaper, syndication, security businesses)		WBIR	Knoxville	63	NBC		0.45%	VHF	0.45%	0.45%
				KUSA	Denver	18	NBC	ABC	1.24%	VHF	1,24%	1.24%
				WFMY	Greensboro, NC	47	CBS		0.59%	VHF	0.59%	0.59%
				WTLV	Jacksonville, FL	52	NBC		0.52%	VHF	0.52%	0.52%
	Announced intention to acquire from Arkansas TV Co. in October 1994 for \$27 mill	ion		KTHV	Little Flock, AK	57	CBS		0.49%	VHF	0.49%	0.49%
				KVUE	Austin	60	ABC		0.47%	UHF	0.47%	0.24%
	Announced swap with Jacor in September 1996 for six Gannett radio stations			WTSP	Tamps (St. Petersburg)	14	CBS	ABC	1.47%	VHF	1.47%	1.47%
	Announced swap with Argyle in November 1996 and receives \$20 million in additio	nal consideration		WZZM	Grand Rapids, MI	38	ABC		0.67%	UHF	0.67%	0.34%
	Announced swap with Argyle in November 1996 and receives \$20 million in additio	nai consideration		WGRZ	Buffalo, NY	42	NBC		0.63%	VHF	0.63%	0.63%
	Announced intention to acquire from Grand Canyon Television for \$6.25 million in I	February 1997		KNAZ	Flagstaff/Phoenix	17	NBC		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from Grand Canyon Television for \$6.25 million in F	ebruary 1997		KMOH	Kingman/Phoenix	17	WB		0.00%	V /# F	0.00%	0.00%
	Announced intention to acquire from Maine Broadcasting System for \$100 million -	\$120million in October 1997		WCSH	Portland-Aubum	80	NBC		0.35%	VHF	0.35%	0.35%
	Announced intention to acquire from Maine Broadcasting System for \$100 million -	\$120million in October 1997		WLBZ	Bangor, ME	155	NBC		0.13%	VHF	0.13%	9.13%
									16.35%		16.35%	15.77%

BEAR STEARNS

Clearanc Rank	ce Recent Transaction History	Broadcaster	No. of Stations	Call Latters	City of Licensee	DMA Rank	Present Affiliation	Former Affiliation	Percent of U.S. TV Households	VHF or UHF	Total "Syndicator" Clearance	FCC "Clearance" 100% VHF 50% UHF
14	Paid \$450 million in 1986 for Boston	Hearst-Argyle Television	29	WC/B	Bosion	6	ABC		2.20%	VHF	2.20%	2.20%
				WTAE	Pittsburgh	19	ABC		1.14%	VHF	1.14%	1,14%
				WBAL	Baltimore	24	NBC	CBS	1.00%	VHF	1.00%	1.00%
				KMBC	Kansas City, MO	33	ABC		0.81%	VHF	0.81%	0.81%
				WISN	Milwaukee	31	ABC		0.81%	VHF	0.81%	0.81%
	Announced intention to merge with Hearst Broadcasting in March 1997 to	or approximately \$525 million		KITV	Honolutu	71	ABC		0.38%	VHF	0.38%	0.38%
	Announced intention to merge with Hearst Broadcasting in March 1997 f	or approximately \$525 million		KMAU	Honolulu	71	SAT		0.00%	VH€	0.00%	0.00%
	Announced intention to merge with Hearst Broadcasting in March 1997 f	or approximately \$525 million		KHVO	Honolulu	71	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to merge with Hearst Broadcasting in March 1997 for	or approximately \$525 million		WAPT	Jackson, MS	89	ABC		0.30%	UHF	0.30%	0.15%
	Announced intention to merge with Hearst Broadcasting in March 1997 f	or approximately \$525 million		KHBS	Fort Smith, AK	117	ABC		0.22%	UHF	0.22%	0.11%
	Announced intention to merge with Hearst Broadcasting in March 1997 f	or approximately \$525 million		KHOG	Fayetteville, AK (Ft. Smith)	117	SAT		0.00%	UHF	0.00%	0.00%
	Announced intention to merge with Hearst Broadcasting in March 1997 I	or approximately \$525 million		WLWT	Cincinnati	32	NBC		0.81%	VHF	0.81%	0.81%
	Announced intention to merge with Hearst Broadcasting in March 1997 I	or approximately \$525 million		KOCO	Oklahoma City	45	ABC		0.60%	VHF	0.60%	0.60%
	Announced intention to acquire from STC in February 1998 by swapping	WDTN-TV, WNAC-TV, LMA for WPRI-TV, and \$20 million		WPTZ	Burlington/(Plattsburgh)	91	NBC		0.29%	VHF	0.29%	0.29%
	Announced intention to acquire from STC in February 1998 by swapping	WDTN-TV, WNAC-TV, LMA for WPRI-TV, and \$20 million		WNNE	Burlington/Plattsburgh/(Hartford, VT)	91	SAT		0.00%	UHF	0.00%	0.00%
	Announced intention to acquire from STC in February 1998 by swapping	WDTN-TV, WNAC-TV, LMA for WPRI-TV, and \$20 million		KSBW	Monterey-(Salinas), CA	119	NBC		0.22%	VHF	0.22%	0.22%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	n		WESH	Orlando (Daytona Beach)	22	NBC		1.08%	VHF	1.08%	1.08%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	n		KCCI	Des Moines	70	CBS		0.39%	VHF	0.39%	0.39%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	n.		WYFF	Greenville,SC	35	NBC		0.74%	VHF	0.74%	0.74%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	n		WDSU	New Orleans	41	NBC		0.63%	VHF	0.63%	0.63%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	n		WGAL	Harrisburg	46	NBC		0.60%	VHF	0.60%	0.60%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	n		WLKY	Louisville, KY	48	CBS		0.57%	UHF	0.57%	0.29%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	1		WXII	Greensboro (Winston-Salem), NC	47	NBC		0.59%	VHF	0.50%	0.59%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	٦		KOAT	Albuquerque, NM	49	ABC		0.57%	VHF	0.57%	0.57%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	n		KOFT	Gallup (Albuquerque), NM	49	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	n		KOCT	Carlsbad (Albuquerque), NM	49	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	1		KOVT	Silver City (Albuquerque), NM	49	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from Pulitzer in May 1998 for \$1.85 billion	n		KETV	Omaha, NE	73	ABC		0.38%	VHF	0.38%	0.38%
	Announced intention to acquire from Kelly Broadcasting in August 1998	or \$509 million (includes KQCA LMA)		KCRA	Sacramento	20	NBC		1.14%	VHF	1.14%	1.14%
									15.48%		15.48%	14.93%

A.H. Bales 19 WFAA Dalas-Ft. Worth 7 ABC 157% VFF 157% 157% 157% VFF 168% 168% 168% VFF	Clearance Rank	Recent Transaction History	Broadcaster	No. of Stations	Call Letters	City of Licenses	DMA Rank	Present Affiliation	Former Affiliation	Percent of U.S. TV Households	VHF or UHF	Total "Syndicator" Clearance	FCC "Clearance" 100% VHF 50% UHF
House Hous	THE R. L.	record Haracourt Hakuty	- Diographia	oteauna -	College	City of Diceises	new .	Alimoni,	Allinouvii	(Addenous	a air		50 N OIN
House Hous													
XXTV Sacramento, CA 20 ABC CBS 1.14% VMF 1.14% 1.14% VMF 1.14% VMF 1.14% VMF VMF 0.65% 0.65% VMF	15		A.H. Belo	19	WFAA	Dallas-Ft. Worth	7	ABC		1.97%	VHF	1.97%	1.97%
### WFC Norfolk, VA 40 ABC 0.65% VFF 0.65% 0.65% Announced intension to acquire from Rampart Partners in February 1994 for \$110 million ### OBS% 0.65% WFF 0.65% 0.65% ### OBS% 0.65%					KHOU	Houston	11	CBS		1.68%	VHF	1.68%	1.68%
Announced infernition to acquire from Providence Journal for \$1.5 billion in September 1995 Announced infernition to acquire from Providence Journal for \$1.5 billion in September 1995 Announced infernition to acquire from Providence Journal for \$1.5 billion in September 1995 Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubu) Announced infernition to acquire from Providence Journal paper, LMA's (KXTV	Sacramento, CA	20	ABC	CBS	1.14%	VHF	1.14%	1.14%
KOTV Tulas, OK 59 CBS 0.48% VMF 0.48% 0.48%					WVEC	Norfolk, VA	40	ABC		0.65%	VHF	0.65%	0.65%
Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) KGW Porland, CR 23 NBC 1.05% VHF 1.56% 1.05% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.85% UHF 0.85% 0.45% Plus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.65% UHF 0.85% 0.45% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.65% UHF 0.85% 0.45% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.55% VHF 0.55% 0.55% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.55% VHF 0.55% 0.55% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.55% VHF 0.57% 0.57% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.55% VHF 0.35% 0.55% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.55% VHF 0.35% 0.35% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.55% 0.45% 0.45% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.55% 0.45% 0.45% Amounced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolubi) MCNC Charlotte, NC 28 NBC 0.55% 0.45% 0.45% Amounced swap of 15% of 17 Food Network and \$75 million with Scripps Howard in September 1996 MCNC Charlotte, NC 28 NBC 0.55% 0.45% 0.45% Amounced swap of 15% of 17 Food Network and \$75 million with Scripps Howard in September 1997		Announced intention to acquire from Rampart Partners in February 1994 for \$11	0 million		WWL	New Orleans	41	CBS		0.63%	VHF	0.63%	0.63%
Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolub) KGW Portland, OR 23 NBC 1.00% VHF 1.00% Announced intention to acquire from Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolub) WCNC Charlotle, NC 28 NBC 0.86% UHF 0.86% 0.43% Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolub) WHAS Louisville, KY 48 ABC 0.57% VHF 0.57% 0.57% Announced intention to acquire from Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolub) KASA Albuquerque, NM 49 FOX 0.57% VHF 0.57% 0.57% Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolub) KHBC H6, H1 (Honolub) 71 NBC FOX 0.38% 0.38% 0.38% Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolub) KGG Will (Honolub) 71 SAT 0.00% UHF 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%					KOTV	Tulsa, OK	59	CBS		0.48%	VHF	0.48%	0.48%
Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) WHAS Louisville, KY 48 ABC 0.57% VHF 0.57% 0.57% Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) KASA Abuqueque, NM 49 POX 0.57% VHF 0.57% 0.57% 0.57% Plus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) KHBC Hill, (Honolulu) Flus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) KNGG Wailulu, Hi (Honolulu) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolulu) KREM Spolame, WA 72 CBS QSS QSS QSS QSS QSS QSS QSS QSS QSS Q		Announced intention to acquire from Providence Journal for \$1.5 billion in Septe	mber 1996		KING	Seattle	12	NBC		1.56%	VHF	1.56%	1.56%
Plus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolutu) WHAS Louisville, KY 48 ABC 0.57%, VHF 0.57%, 0.57%, 0.57%, 0.57%, Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honolutu) KASA Albuquerque, NM 49 FOX 0.57%, VHF 0.57%, 0.5		Plus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, B	oise, Honolulu)		KGW	Portland, OR	23	NBC		1.00%	VHF	1.00%	1.00%
Announced intention to acquire from Providence Journal for \$1.5 billion in September 1996 KASA Albuquerque, HM 49 FOX 0.57% VHF 0.57% 0.57% Plus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Flus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper, LMA's (Seattle, Tucson, Boise, Honoluby) Announced intention to acquire from Providence Journal paper,		Announced intention to acquire from Providence Journal for \$1.5 billion in Septe	mber 1996		WCNC	Charlotte, NC	26	NBC		0.88%	UHF	0.86%	0.43%
Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honoluku) KHNL Honoluku 71 NBC FOX 0.38% VHF 0.38% 0.38% Announced intention to acquire from Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honoluku) KHBC Hill, HI (Honoluku) 71 SAT 0.00% VHF 0.00% 0.00% Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honoluku) KMSB Tucson 78 FOX 0.37% VHF 0.37% 0.37% 0.37% PUS TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honoluku) KMSB Tucson 78 FOX 0.38% 0.38% 0.38% 0.38% 0.38% 0.38% 0.38% 0.37% VHF 0.38%		Plus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, B	oise, Honolulu)		WHAS	Louisville, KY	48	ABC		0.57%	VHF	0.57%	0.57%
Announced intention to acquire from Providence Journal for \$1.5 billion in September 1996 KHBC Hill, HI (Honolulu) 71 SAT 0.00% VHF 0.00% 0.00% Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolulu) 71 SAT 0.00% UHF 0.00% 0.00% Announced intention to acquire from Providence Journal for \$1.5 billion in September 1996 KMSB Tucson 78 FOX 0.37% VHF 0.37% 0.37% Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Bose, Honolulu) KREM Spotame, WA 72 CBS 0.38% VHF 0.38% 0.38% Announced intention to acquire from Providence Journal for \$1.5 billion in September 1996 KTVB Boise, ID 125 NBC 0.20% VHF 0.20% 0.20% Announced swap of TV station (KIRO) in Seattle) with Viacom (St. Louis) in February 1997 KMOV St. Louis 21 CBS 1.12% VHF 1.12% 1.12% Announced swap of 156% of TV Food Network and \$7.5 million with Scripps Howard in September 1997		Announced intention to acquire from Providence Journal for \$1.5 billion in Septe	mber 1996		KASA	Albuquerque, NM	49	FOX		0.57%	VHF	0.57%	0.57%
Plus TVFN, AHM, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolulu) KOGG Walkuta, H (Honolulu) 71 SAT 0.00% UHF 0.00% 0.00% Announced interation to acquire from Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolulu) KMSB Tucson 78 FOX 0.37% VHF 0.37% 0.37% 0.37% Plus TVFN, AHM, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honolulu) KREM Spotame, WA 72 CBS 0.38% VHF 0.38% 0.38% Announced interation to acquire from Providence Journal for \$1.5 billion in September 1996 KTVB Boise, ID 125 NBC 0.20% VHF 0.20% 0.20% 0.20% Announced swap of TV station (KIRO) in Seattle) with Viacom (St. Louis) in February 1997 KMOV St. Louis 21 CBS 1.12% VHF 1.12% 1.12% 1.12% 0.57% 0.57% 0.37%		Plus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, B	oise, Honolulu)		KHNL	Honolulu	71	NBC	FOX	0.38%	VHF	0.38%	0.38%
Announced intention to acquire from Providence Journal for \$1.5 billion in September 1996 KMSB Tucson 78 FOX 0.37% VHF 0.37% 0.57%, Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Seattle, Tucson, Boise, Honoluku) KREM Spokane, WA 72 CBS 0.98% VHF 0.38% 0.38%, Announced intention to acquire from Providence Journal for \$1.5 billion in September 1996 KTVB Boise, ID 125 NBC 0.20% VHF 0.20% 0.20% Announced swap of TV station (KIRO in Seattle) with Viscom (St. Louis) in February 1997 KMOV St. Louis 21 CBS 1.12% VHF 1.12% 1.12% Announced swap of 15% of TV Food Network and \$75 million with Scripps Howard in September 1997 KENS San Antonio 37 CBS 0.67% UHF 0.67% 0.34%		Announced intention to acquire from Providence Journal for \$1.5 billion in Septe	mber 1996		KHBC	Hilo, Hi (Honolulu)	71	SAT		0.00%	VHF	0.00%	0.00%
Plus TVFN, AHN, NWCN, Providence Journal paper, LIMA's (Saattle, Tucson, Boise, Honolutu) KREM Spokane, WA 72 CBS 0.38%, VHF 0.38%, 0.38%, Announced intention to acquire from Providence Journal for \$1.5 billion in September 1996 KTVB Boise, ID 125 NBC 0.20%, VHF 0.20%, 0.		Plus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, B	oise, Honolulu)		KOGG	Wailuka, Ht (Honolulu)	71	SAT		0.00%	UHF	0.00%	0.00%
Announced intention to acquire from Providence Journal for \$1.5 billion in September 1996 KTVB Boise, ID 125 NBC 0.20%, VHF 0.20%, 0.20%, Announced swap of TV station (KIRO in Seattle) with Viacons (SI. Louis) in February 1997 KMOV SI. Louis 21 CBS 1.12%, VHF 1.12%, 1.12%, Announced swap of 56% of TV Food Network and \$75 million with Scripps Howard in September 1997 KENS San Antonio 37 CBS 0.67%, UHF 0.67%, 0.24%,		Announced intention to acquire from Providence Journal for \$1.5 billion in Septe	mber 1996		KMSB	Tucson	78	FOX		0.37%	VHF	0.37%	0.37%
Announced swap of TV station (KIRO in Seattle) with Viscom (St. Louis) in February 1997 KMOV St. Louis 21 CBS 1.12% VHF 1.12% Announced swap of 56% of TV Food Network and \$75 million with Scripps Howard in September 1997 KENS San Antonio 37 CBS 0.67% 0.47% 0.34%		Plus TVFN, AHN, NWCN, Providence Journal paper, LMA's (Seattle, Tucson, B	oise, Honolulu)		KREM	Spokane, WA	72	CBS		0.38%	VHF	0.38%	0.38%
Announced swap of 55% of TV Food Network and \$75 million with Scripps Howard in September 1997 KENS San Antonio 37 CBS 0.67% UHF 0.67% 0.34%		Announced intention to acquire from Providence Journal for \$1.5 billion in Septe	mber 1996		KTVB	Boise, ID	125	NBC		0.20%	VHF	0.20%	0.20%
		Announced swap of TV station (KIRO in Seattle) with Viacom (St. Louis) in Febr	uary 1997		KMOV	St. Louis	21	CBS		1.12%	VHF	1.12%	1.12%
14.22% 14.22% 13.45%		Announced swap of 56% of TV Food Network and \$75 million with Scripps How	ard in September 1997		KENS	San Antonio	37	CBS		0.67%	UHF	0.67%	0.34%
										14.22%		14.22%	13.45%

BEAR STEARNS

Part	Clearance Rank	, Recent Transaction History	Broadcaster	No. of Stations	Call Letters	City of Uconses	DMA Renk	Present Affiliation	Former Affiliation	Percent of U.S. TV Households	VHF or UNF	Total "Syndicator"	FCC "Clearance" 100% VHF 50% UHF
March Marc	TURNA	Necest (18198000) Princing	DOMESTIC STATE OF THE PROPERTY	- Suppos	COLUMN	City of Courses		Allegan	Amazon	- Industrials	ar Unit	CHBRIDE	80 % UTW
March Marc							_						
March Marc	16		Scrippe Howard	9			•						
March Marc													
March Marc													
MCCP Concess MCCP Concess MCCP Concess MCC Concess													
Methods Meth					KSHB	Kansas City, MO		NBC					
1.0					WCPO	Cincinnati	32	ABC	CBS	0.81%	VHF	0.819	0.81%
17 Arrestand Intelligion is singuish from Eas Communications in sky 1995 Regression 20 MMC Memple, 78 Cl Cl Cl Cl Cl Cl Cl C					WPTV	West Palm Beach, FL	44	NBC		0.61%	VHF	0.619	6 0.61%
17 Accounted issuefato to acquire from Ella Commissiation in May 1996 Regrote 22 WMC					KJRH	Tulsa, OK	59	NBC		0.48%	VHF	0.48	5 <u>0.487</u>
Announced intention to acquain from Each Communications in May 1996 1995										9.87%		9.67	% 8.05%
Announced intention to acquain from Each Communications in May 1996 1995	.,	Assessment intention to complete tree Files Communications in May 1005	D	20	140.40	Manushin TN	42	NOC		0.62%	we	0.62	% 0.629
15 1712 cention for broading for Springer of Alberton 15 15 15 15 15 15 15 15	"		ruycom	32		•							
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						•				9.62%		9.62	7, 7,027

Clearance Rank	Recent Transaction History		No. of						Percent of		Total	"Clearance"
	Recent Transaction History			Call		DMA	Present	Former	U.S. TV	VHF	"Syndicator"	100% VHF
		Broadcaster	Stations	Letters	City of Licensee	Rank	Affiliation	Affiliation	Households	or UHF	Clearance	60% UHF
18		Cox Enterprises	8	KTVU	San Francisco	5	FOX		2.38%	VHF	2.38%	2.38%
			•	WSB	Atlanta	10	ABC		1.73%	VHF	1.73%	1.73%
				WPXI	Pittsburgh	19	NBC		1.14%	VHF	1.14%	1.14%
				WFTV	Orlando	22	ABC		1.08%	VHF	1.08%	1.08%
				WSOC	Charlotte, NC	28	ABC		0.86%	VHF	0.86%	0.86%
				WHIO	Dayton, OH	54	CBS		0.51%	VHF	0.51%	0.51%
	Announced intention to acquire from John Mulderrig in May 1996 for \$20.9 million			KFOX	El Paso, TX	99.	FOX		0.27%	UHF	0.27%	0.13%
	Announced swap of TV station (KSTW in Seattle) with Vincom (Seattle) in February 1997			KIRO	Seattle	12	CBS	UPN	1.56%	VHF	1.56%	1.56%
	(announced purchase of KSTW from Gaylord in January 1997 for \$180 million)			NIIIO	CD.1.4		•••	U 111	9.53%	•••	9.53%	9.40%
,	CATERIAL DISCUSSION OF A STATE HOLD CHARGE TO SET ON \$100 INSTATE OF								0.55 M		6.33 %	6.40 N
19		Meredith	11	КРНО	Phoenix	17	CBS	IND	1.35%	VHF	1.35%	1.35%
				WOFL	Orlando	22	FOX		1.08%	UHF	1.08%	0.54%
				WNEM	Flint, MI	64	CBS	NBC	0.45%	VHF	0.45%	0.45%
	Announced intention to acquire from Cook Inlet in August 1994 for \$159 million			WSMV	Nastwille	30	MBC		0.82%	VHF	0.82%	0.82%
				KCTV	Kansas City	33	CBS		0.81%	VHF	0.81%	0.81%
	Announced intention to acquire from Wabash Valley Broadcasting in Aug. 1995 for \$14.4 mi	lion		WOGX	Gainesville, FL	165	FOX		0.10%	UHF	0.10%	0.05%
				KVVU	Las Vegas	56	FOX		0.50%	VHF	0.50%	0.50%
	Announced intention to acquire from First Media in January 1997 for \$435 million			WHNS	Greenville, SC/Spartanburg/(Asheville)	35	FOX		0.74%	UHF	0.74%	0.37%
	Announced intention to acquire from First Media in January 1997 for \$435 million			KPDX	Portland (Vancouver, WA)	23	FOX		1.00%	UHF	1.00%	0.50%
	Announced intention to swap for WFSB-Hartford of Washington Post in June 1997, total val	ue of \$375 million		WFSB	Hartford	27	CBS	•	0.92%	VHF	0.92%	0.92%
	Announced Swap of WGNX-TV (CBS) in Atlanta for KCPQ (Fox) in Seattle with Tribune Cor	p. in August 1998		WGNX	Atlanta	10	CBS	IND	1.73%	UHF	1.73%	0.87%
									9.49%		9.49%	7.17%
20	Announced intention to acquire from ABRY Communications	Glencaim Acquisitions	14	WNUV	Baltimore	24	WB	UPN	1.00%	UHF	1.00%	0.50%
	in September 1993 for \$180 million (included WCGV and WTTO for Sinclair)			WVTV	Milwaukee	31	WB		0.81%	UHF	0.81%	0.41%
	Announced intention to acquire from Paul Brissette in April 1994 for \$34 million			WRDC	Durham, NC	29	UPN	FOXNBC	0.84%	UHF	0.84%	0.42%
	Announced intention to acquire from Jet Broadcasting (Kanzius, Jones) in July 1996 for \$2 r	nillion plus assumption of liabilities		KRRT	San Antonio (Kenville)	37	WB	UPN	0.67%	UHF	0.67%	0.34%
	Announced intention to acquire from Krypton Broadcasting in April 1995 for \$4.5 million			WABM	Birmingham, AL	39	INO	IND	0.66%	UHF	0.66%	0.33%
				WUXP	Nastwille	30	UPN	IND	0.82%	UHF	0.82%	0.41%
	Announced intention to acquire from Superior Broadcasting in May 1996 for \$63 million in st	ock		косв	Oklahoma City, OK	45	WB	UPN	0.60%	UHF	0.60%	0.30%
	Sinclair (LMA) announced intention to acquire Sullivan Broadcasting Broadcasting in Februa	ry 1998 for approximately \$1 billion		WRGT	Dayton	54	FOX	FOX	0.51%	UHF	0.51%	0.25%
	Sinclair (LMA) announced intention to acquire Sullivan Broadcasting Broadcasting in Februa	ny 1998 for approximately \$1 billion		HAVW	Charleston, WV	58	FOX		0.48%	VHF	0.48%	0.48%
	Sinclair (LMA) announced intention to acquire Sullivan Broadcasting Broadcasting in Februa	uy 1998 for approximately \$1 billion		WTAT	Charleston, SC	120	FOX		0.22%	UHF	0.22%	0.11%
	Sinclair (LMA) announced intention to acquire from Montecito in February 1998 for \$33 million	on		KFBT	Las Vegas, NV	56	WB		0.50%	UHF	0.50%	0.25%
				WFBC	Anderson (Greenville)	35	IND		0.74%	UHF	0.74%	0.37%
	•			WTTE	Columbus, OH	34	FOX	UPN	0.75%	UHF	0.75%	0.38%
	Announced intention to acquire from Western New York Public Broadcasting Association in	August 1998 for \$33 million		WNEQ	Buttalo, NY	42	PBS ·		0.63%	UHF	0.63%	0.32%
									9.24%		9 24%	4.86%

Clearance	Recent Transaction History	Broadcaster	No. of Stations	Call Letters	City of Licensee	DMA Renk	Present Affiliation	Former Affiliation	Percent of U.S. TV Households	VHF or UHF	Total "Syndicator" Clearance	FCC "Clearance" 100% VHF 80% UHF
21		Young Broadcasting	16	WTVO	Rockford, IL	134	ABC	NBC	0.17%	UHF	0.17%	0.08%
				KLFY	Lafayette, LA	123	CBS		0.20%	VHF	0.20%	0.20%
				WLNS	Lansing, Mil	106	CBS		0.24%	VHF	0.24%	0.24%
				WTEN	Albany, NY	53	ABC		0.51%	VHF	0.51%	0.51%
				WCDC	Adams, MA	52	SAT		0.00%	VHF	0.00%	0.00%
				WKRN	Nastwille	30	ABC		0.82%	VHF	0.82%	0.82%
	Announced intention to acquire from Nationwide Communications in April 1994 for \$150 mil	lion		WATE	Knoxville	63	ABC		0.45%	VHF	0.45%	0.45%
	Announced intention to acquire from Nationwide Communications in April 1994 for \$150 mil	lion		WRIC	Richmond, VA	61	ABC		0.47%	VHF	0.47%	0.47%
	Announced intention to acquire from Nationwide Communications in April 1994 for \$150 mil	lion		WBAY	Green Bay, Wi	69	ABC		0.39%	VHF	0.39%	0.39%
	Announced intention to acquire from Broad Street Television in August 1995 for \$55 million			KWQC	Davenport, IA	90	NBC		0.30%	VHF	0.30%	0.30%
				WKBT	La Crosse, WI	129	CBS		0.18%	VHF	0.18%	0.18%
	Announced intention to acquire from Midcontinent Media in January 1996 for \$50 million			KELO	Sioux Falls/Mitchell, SD	109	CBS		0.23%	VHF	0.23%	0.23%
	Announced intention to acquire from Midcontinent Media in January 1996 for \$50 million			KDLO	Florence/Sioux Falls/Mitchell	109	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from Midcontinent Media in January 1996 for \$50 million			KPLO	Reliance/Sioux Falls/Mitchell	109	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from Midcontinent Media in January 1996 for \$50 million			KCLO	Rapid City, SD	174	CBS		0.09%	UHF	0.09%	0.04%
	Announced intention to acquire from Walt Disney Co. in May 1996 for \$368 million			KCAL	Los Angeles	2	IND		5.17%	VHF	5.17%	5.17%
									9.21%		9.21%	9.09%
22		D.P. Media Inc.	7	WSHE	Martinsburg, WV (Washington, DC)	8	Dark		1.97%	UHF	1.97%	0.98%
	Announced intention to acquire from Roberts Broadcasting in March 1997 for \$4.15 million			WRPX	Rocky Mountain (Raleigh/Durham)	29	CP		0.84%	UHF	0.84%	0.42%
	Announced intention to acquire from Paxson Communications in September 1997 for \$4.8 a	million		WPXS	Mt. Vernon, IL-Paducah (St. Louis)	76	in TV		1.12%	UHF	1.12%	0.56%
	Announced intention to acquire from Paxson Communications in September 1997 for \$7.0 r	nition		WZPX	Battle Creek (Grand Rapids)	38	in TV		0.67%	UHF	0.67%	0 34%
	Announced intention to acquire from Paxson Communications in March 1998 for \$6.0 million	n		WPXE	Kenosha (Milwaukee)	31	in TV		0.81%	UHF	0.81%	0.41%
	Announced intention to acquire from Paxson Communications in May 1998 for \$18 million			WBPX	Norwell, MA (Boston)	46	PAX NET (8/98)	in TV	2.20%	UHF	2.20%	1 10%
	Announced intention to acquire from Roberts Broadcasting in May 1998 for \$15.3 million			WHPX	New London/Hartford, CT	27	PAX NET (8/98)	in TV	0.92%	UHF	0.92%	0.46%
									8.52%		8.52%	4.26%

												FCC
~			No. of	Call		DMA	Bassant	F	Percent of		Total	"Clearance"
Clearanc Rank	Recent Transaction History Broadcaster		No. of Stations	Letters	City of Licensee	Rank	Present Affiliation	Former Affiliation	U.S. TV Households	VHF or UHF	"Syndicator" Clearance	100% VHF 50% UHF
-	Trevent Transaction Tracking Laboration		344014		City in Literature		Almeron)	- Allmedon	(Independe	u on	CARRIED	50 % GIW
23	Washington Pos	•	6	WDIV	Detroit	9	NBC		1.86%	VHF	1.86%	1.86%
		•	·	WPLG	Miami	16	ABC		1.43%	VHF	1,43%	1.43%
	Announced intention to swap for WCPX-Orlando oto Meredith Corp. in June 1997, total value of \$375 million			WCPX	Ortando	22	CBS		1.08%	VHF	1.08%	1.08%
	The residence of the re			WJXT	Jacksonville	52	CBS		0.52%	VHF	0.52%	0.52%
	Announced intention to acquire from H&C Communications in December 1993 for \$250 million			KPRC	Houston	11	NBC		1.68%	VHF	1.68%	1.68%
	Announced intention to acquire from H&C Communications in December 1993 for \$250 million			KSAT	San Antonio	37	ABC		9.67%	VHF	9.67%	0.67%
	La a trons come a destruction of a destruction of the second of the seco			NON	GBH PEROID	•	AU0		7.24%	VIW.	7.24%	7.24%
									1.64 /4		1.24 %	7.218
						•						
24	Granite Broadca	aline	10	WEEK	Paoria, IL	110	NBC		0.23%	UHF	0.23%	0.12%
				KNTV	Salines/Monterey/(San Jose), CA	119	ABC		0.22%	VHF	0.22%	0.12%
	Announced intention to acquire from Cannon/McKinnon in October 1994 for \$54 million			KEYE	Austr	60	CBS	FOX	0.47%	UHF	0.47%	0.22%
	Announced intension to acquire remaining interest for \$15.3 million in April 1995 from Queen City LP			WKBW	Buffalo, NY	42	ABC	rox.	0.63%	VHF	0.63%	0.63%
	THE ROLL AND THE RESIDENCE OF THE PROPERTY OF			WPTA	Fort Wayne, IN	103	ABC		0.65%	UHF	0.85%	
				KBUR	Duluth-Superior	135	NBC		0.17%	VHF		0.12%
	Announced intention to acquire from Meredith Corporation in July 1993 for \$32,0 million			KSEE	Presno	135 55	NBC				0.17%	0.17%
	Amounced intention to acquire from Meredith Corporation in July 1993 for \$32.0 million			WTVH	Syracuse	35 74			0.51%	UHF	0.51%	0.25%
	Amounced intention to acquire from Merecum Corporation in July 1993 for \$32.0 million Amounced intention to acquire from Johnson Broadcasting in December 1996 for \$175 million			WDWB	Detroit	9	CBS		0.37%	VHF	0.37%	0.37%
	Announced intention to acquire from J. Gabbert in October 1997 for \$173.5 million			KOFY	San Francisco	5	WB WB	IND	1.86%	UHF	1.86%	0.93%
	Authoritists interins to include from 3, company at occupies 1997 for \$115.5 million			NOFT	San Flatueco	,	MD		2.38% 7.09%	UHF	2.35%	1.19%
									7.08%		7.09%	4.24%
25	All-American TV	L. .	10	ww.ro	LaSalle (Chicago)	3	IND		3.18%	UHF	4	4 505
23	AM-MITOTICAL! (T	mc.	10								3.18%	1.59%
				KNAT	Albuquerque	49	REL		0.57%	UHF	0.57%	0.28%
	Announced intention to acquire from Sonlight Broadcasting Systems for \$30 million (all 5 stations) in April 1997			KDOR WMCF	Bartesvite (Tuka), OK Montgomery, AL	59 113	REL Trinity		0.48%	UHF	0.48%	0.24%
	Announced interniors to acquire from Sortight Broadcasting Systems for \$30 million in April 1997 Announced intention to acquire from Sortight Broadcasting Systems for \$30 million in April 1997			WMPV	Mobile, AL (Pensacoia, FA)	113 62	Trinity		0.23% 0.47%	UHF	0.23% 0.47%	0.11% 0.23%
	Amounced intention to acquire from Sortight Broadcasting Systems for \$30 million in April 1997			WBUY	Holly Srings, MS (Memphis)	43	Trinky		0.62%	UHF	0.47%	0.23%
	Announced intention to acquire from Sonlight Broadcasting Systems for \$30 million in April 1997			WELF	Dalton, GA (Chattanooga)	87	Trinity		0.32%	UHF	0.32%	0.16%
	Announced intention to acquire from Sonlight Broadcasting Systems for \$30 million in April 1997			WPGD	Hendersonville (Nashville)	30	Trinity		0.82%	UHF	0.82%	0.41%
				KTAJ	St. Joseph, MO	190	REL		0.06%	UHF	0.06%	0.03%
				WTJP	Anniston, Al.	201	IND		0.04%	UHF	0.04%	0.02%
									6.78%		6.78%	3.39%

BEAR STEARNS

•	Record Transaction History	Bruduster	tis, et Stations	Cull Letters	City of Licenses	Cabba Prants	Processon Applications	Torqui Afflicien	Persont of U.S. TV Hammingham	Yough MF "Byudhadur" ir USF Chargess	SWC/MI ARM AND ACC	
		Clear Channel	12	WPM	Mobile, Al	62	NBC	FOX	0.47%	UNF	0.47%	0.
				KTTU	Tucson	78	UPN		0.37%	UHF	0.37%	•
				KLRT	Little Rock	57	FOX		0.49%	UHF	0.49%	
				WAWS	Jacksonville	52			0.52%	UHF	0.52%	
				KSAS	Wichita, KS	65			0.44%	UHF	0.44%	
				KAAS	Salima (Wichita)	65			0.00%	UHF	0.00%	
				KOKI	Tulsa, OK	59			0.48%	UHF	0.48% 1.47%	
	tention to acquire from Nationwide for \$36 million in August 1993			WFTC	Minneapolis	19			1.47% 0.60%	UHF UHF	0.60%	
	tention to acquire from WHP Television for \$30 million in July 1995			WHP	Harrisburg-York, PA	4			0.60%	UHF	0.14%	
nnounced int	tention to acquire from Heritage Broadcasting Group in September	1994 for \$25.5 million		WXXA	Albany, NY	55					0.14%	
				WPTY WPRI	Memphia Providence	4:					0.56%	
ynounced int	tention to acquire from CBS in May 1996 for \$68 million			WITH	Providence	•	u çes	ALC	6.14%	•	6.14%	
		Pappes Telecasting	13	KMPH	Fresno-Visalia, CA	5	5 FOX		0.51%	UHF	0.51%	
		• • •		KPTM	Omaha.	7	3 FOX		0.38%	UHF	0.38%	
nounced in	tention to acquire from Sainte Ltd. in November 1994 for \$3 million	•		KREN	Reno, NV	10	08 WB	Univis	ion 0.23%	UHF	0.23%	
	tention to acquire from Mitts Telecasting in August 1997 for \$7.8 m			KTNC	Concord, CA (San Francisco)		s IND		2.38%	UHF	2.38%	
	tention to acquire from Kolnonia Broadcasting in June 1995 for \$4			WBFX	Lexington, NC (Greensboro-High Point)	4	7 IND		0.59%	UHF	0.59%	
	tention to acquire from Group One Broadcasting in April 1994 for \$			WASV	Asheville, NC (Graenville-Spartanburg)	3	s IND		0.74%	UHF	0.74%	
nnounced in	itention to acquire from Geneals Broadcasting Co. in October 1995	for \$1.6 million		WSWS	Columbus, GA	12	28 WB		0.19%	UHF	0.19%	
				WIME	Fond du Lac (Green Bay)	6	ia IND		0.39%	UHF	0.39%	
				KBFX	Bakersfield, CA	13	30 FOX		0.18%		0.18%	
nnounced in	tention to acquire from Fant Broadcasting in July 1996 for \$12.75 r	million		KHGI	Keamey, NE (Lincoln & Hastings)		D1 ABC		0.26%		0.26%	
nnounced in	ntention to acquire from Fant Broadcasting in July 1996 for \$12.75 r	nillion		KSNB	Superior, NE		D1 SAT		0.00%		0.00%	
Vnnounced in	ntention to acquire from Fant Broadcasting in July 1996 for \$12.75 r	noillien		KWNB	Hayes Center, NE (North Platte)		09 ABC		0.02%		0.02%	
nnounced in	itantion to acquire from Sainte Ltd. in November 1996 for \$1.75 mill	lion		KFWU	Ft. Bragg (San Francisco)		5 ABC		0.00% 5.86%		<u>0.00%</u> 5.86%	
		Actoriey Communications	9		Bakersfield		30 NBC		0.18%		0.18%	
				KCBA	Salines-Monterey		19 FOX		0.22%		0.22%	
				KKTV	Colorado Springs		M CBS		0.28% 2.38%		0.28% 2.38%	
nounced in	ntention to acquire from KFTY Broadcasting in November 1995 for	\$7.8 million		KFTY	San Francisco-Oakland		5 IND		2.38%		2.36% 0.37%	
				WIXT	Syracuse		ABC		0.37%		1.56%	
		_		KVOS	Seattle/Tacoma/(Bellingham,WA)		12 IND 68 ABC		0.10%		0.10%	
	ntention to acquire from Media General in March 1997 for \$7.75 mil			WUTR	Utica, NY (Utica TV Pinrs)		68 ABC 77 ABC		0.10%		0.10%	
	ntention to acquire from Sinclair Broadcast Group in September 199	96 for \$125 million		RYOW TVIW	Rochester, NY Binghamton, NY		77 ABC 54 ABC		0.37%		0.13%	
losed on pu	irchase from US Broadcast Group in August 1996 for \$9 million			WIN	Sargramion, NY	·	34 AGC		5.60%	-	5.60%	
		Daladard & Handley	2	KSCI	San Bernardino (Los Angeles)		2 Asian	1	5.17%	UHF	5.17%	
		Beindorf & Headley	4	KOG	central construction (constructions)			•	3.11			
		•		KIKU	Honolulu	7	71 Asian	,	0.385	UHF	0.38%	

												FCC
								_	Percent of		Total	"Clearance"
Clearance		B . 4. 4.	Na. of	Call	Mr411	DMA	Present	Former	U.S. TV	VHF	"Syndicator"	100% VHF
Rank	Recent Transaction History	Broadcaster	Stations	Letters	City of Licenses	Rank	Amiliation	Affiliation	Households	or UHF	Clearance	50% UHF
30		Chancellor Media Corp.										
	Announced intention to acquire from UN Television Corp in July 1998 for \$1,72 billion		13	WIVE	Buffaio	42	CBS		0.63%	VHF	0.63%	0.63%
	Announced intention to acquire from LIN Television Corp in July 1998 for \$1.72 billion			WISH	Indianapolis	25	CBS		0.96%	VHF	0.96%	0.96%
	Announced intention to acquire from LIN Television Corp in July 1998 for \$1.72 billion			WAVY	Nortolk (Portsmouth)	40	NBC		0.65%	VHF	0.65%	0.65%
	Announced intention to acquire from LIN Television Corp in July 1996 for \$1.72 billion			KXAN	Austin	60	NBC		0.47%	UHF	0.47%	0.24%
	Announced intention to acquire from LIN Television Corp in July 1998 for \$1.72 billion			WAND	Champaign/Springfield/Decatur, IL	82	ABC		0.34%	UHF	0.34%	0.17%
	Announced intention to acquire from LIN Television Corp in July 1998 for \$1.72 billion			WTNH	Hartford/(New Haven), CT	27	ASC		0.92%	VHF	0.92%	0.92%
	Announced intention to acquire from LIN Television Corp in July 1998 for \$1.72 billion			WANE	Fort Wayne, IN	103	CBS		0.25%	UHF	0.25%	0.12%
	Announced intention to acquire from LIN Television Corp in July 1988 for \$1.72 billion			WOOD	Grand Rapids	38	NBC		0.67%	VHF	0.67%	0.67%
	Announced intention to acquire from LIN Television Corp in July 1998 for \$1.72 billion			WBNE	Hartford/(New Haven), CT	27	WB		0.00%	UHF	0.00%	0,00%
	Announced intention to acquire from LIN Television Corp in July 1998 for \$1.72 billion			WOTV	Grand Rapids	38	ABC		0.00%	UHF	0.00%	0.00%
	Announced intention to acquire from LIN Television Corp in July 1998 for \$1.72 billion			WVBT	Norlolk (Portsmouth)	40	WB		0.00%	UHF	0.00%	0.00%
	Announced intention to acquire from LIN Television Corp in July 1998 for \$1.72 billion			KNVA	Austin, TX	60	WB		0.00%	UHF	0.00%	0.00%
	Announced intention to acquire from LTN Television Corp in July 1998 for \$1.72 billion			WVTM	Birmingham, AL	39	MBC		0.66%	VHF	0.66%	0,66%
									5.55%		5.55%	5.02%
31		Modia General	14	W.WB	Jacksonville (WJKS)	52	ABC		0.52%	VHF	0.52%	0.52%
•			.,	WFLA	Tampa	14	NBC		1.47%	VHF	1.47%	1.47%
				WCBD	Charleston SC	120	ABC		0.22%	VHF	0.22%	0.22%
	Announced intention to acquire from Park Acquisitions for \$710 million in July 1996			WBMG	Birmingham, AL	39	CBS		0.66%	VHF	0.66%	0.66%
	Announced intention to acquire from Park Acquisitions for \$710 million in July 1996			WNCT	Graenville/New Bern/ Washington, NC	105	CBS		0.24%	VHF	0.24%	0.24%
	Announced intention to acquire from Park Acquisitions for \$710 million in July 1996			WOEF	Chattanooga/(New Bern), TN	87	CBS		0.32%	VHF	0.32%	0.32%
	Announced intention to acquire from Park Acquisitions for \$710 million in July 1996			WJHL	Tri Cities - Bristol/Kingsport/(Johnson City)	92	CBS		0.29%	VHF	0.29%	0.29%
	Announced intention to acquire from Park Acquisitions for \$710 million in July 1996			WTVQ	Lexington, KY	67	ABC		0.41%	UHF	0.41%	0.21%
	Announced intention to acquire from Park Acquisitions for \$710 million in July 1996			WSLS	Roanoke, VA	68	NBC		0.40%	VHF	0.40%	0.40%
	Announced intention to acquire from Park Acquisitions for \$710 million in July 1996			KALB	Alexandria, LA	173	NBC		0.08%	VHF	0.08%	0,08%
	Announced intention to acquire from Park Acquisitions for \$710 million in July 1996			WHOA	Montgomery, AL	113	ABC		0.23%	UHF	0.23%	0.11%
	Announced intention to swap for WTVR in Richmond, VA, with Raycom in January 1997			WSAV	Savannah, GA	100	NBC		0.27%	VHF	0.27%	0.27% -
	Announced intention to swap for WTVR in Richmond, VA, with Raycom in January 1997			VTLW	Jackson, MS	69	CBS		0.30%	VHF	0.30%	0.30%
	Announced intention to swap for WTVR in Richmond, VA, with Raycom in January 1997			WHLT	(Hattiesburg)/Laurel, MD	167	CBS		0.10%	UHF	0.10%	0.05%
	,,,,				- 				5.52%		5.52%	5,15%

BEAR STEARNS

Clearance		•	No. of	Call		DMA	Present	Former	Percent of U.S. TV	ALE	Total "Byrollouter"	TOE "Character" WW ANN	
Rank	Recent Transaction History	Broadcaster	Stations	Letters	City of Licenson	Rank	Millelon	Attitution	Households	er UHF	Chermon	WLUM	<u>-</u>
32		Harriscope	1	KWHY	Los Angeles	2	INID		5.17%	UHF	,	5.17%	2.58%
			,	KRCA	Los Angeles	2	IND		5.17%	UHF		5.17%	2.58%
33	From Fouce Amazement in August 1997 for \$50 million	Liberman Broadcasting	•		•								
						57	ABC		0.49%	vı	ŧ	0.49%	0.49%
34		Albritton Communications	10	KATV	Little Rock	8	ABC		1.97%		F	1.97%	1.97%
				W.H.W.	Washington, D.C. Harrisburg	46	ABC		0.60%		HF	0.80%	0.30%
	Announced intention to acquire from Price Communications for \$113 million in October 1995			KTUL	Tulsa	59	ABC		0.48%	٧	HF	0.48%	0.48%
				WCFT	Tuscaloosa	187	CBS		0.06%	U	HF	0.06%	0.03%
	Announced intention to acquire from Federal Broadcasting Co. for \$20 million in November 1	1995		WCIV	Charleston, SC	120	NBC		0.22%	١	HF	0.22%	0.22%
	(Above purchase included LMA with WNAL-TV, Gadsen, Alabama)			WSET	Roanoke-(Lynchburg)	68	ABC		0.40%	١	/HF	0.40%	0.40%
	Announced intention to acquire from Coastal Communications Inc. in February 1996 for \$10.	S million (I MA with online to bure)		WBSG	Brunswick, GA (Jacksonville)	52	ABC	WB	0.00%		HF	0.00%	0.00%
	Announced intention to acquire from Coassa Communications and intention to acquire from WPR LP in April 1997 for \$5 million	O materia (Creat Arter openio 10 ==);		WJXX	Orange Park(Jacksonville)	52	ABC		0.52%		HF	0.52%	0.26%
	Announced intention to acquire from Osborn Communications in January 1996 for \$19 millio	n (LMA with option to buy)		USLW	Anniston, AL	201	CBS		0.04%		HF	<u>0.04%</u> 4.77%	<u>0.02%</u> 4.16%
									4.77%			4.77 %	4.10.0
				KTVD	Derwer	18	UPN		1.24%	, ,	UHF	1.24%	0.62%
35		News Wab	2	WPWR	Chicago	3	UPN		3.18%		UHF	3.18%	1.59%
				****					4.42%	•		4.42%	2.21%
		Weigel Broadcasting	3	WCIU	Chicago	3	IND		3.189		UHF	3.18%	1.59%
36		waiga prosucasung	_	WDJT	Milwaukee	31	CBS	IND	0.819		UHF	0.81%	0.41%
				WBND-LP	South Bend-Elkhart, IN (W58BT)	85	ABC	NOA	0,32 <u>9</u> 4.319	•	UHF	0.32% 4.31%	<u>9.16%</u> 2.16%
			6	KWBP	Portland, OR	23	WB		1.009		UHF	1.00%	0.50%
37	From Peregrine Comm. in March 1997 for \$17.6 million	Acme Television LLC	•	KPLR	St. Louis	21	WB	INC	1.121	•	VHF	1.12%	
	Announced intention to acquire from Koptar Communications in July 1997 for \$146 million			KZAR	Provo (Saft Lake City)	36	WB		0.715		UHF	0.71%	
	Announced intention to acquire from Roberts Broadcasting in September 1997 for \$14 mili	o.		KAOU	Albuquerque, NM	49	WB		0.57	•	UHF	0.57%	
	and \$8.5 million in construction costs Announced intention to acquire from Crossville TV LP June 1997 for \$13.2 million			WINT	Knoxville, TN	63			0.45	-	UHF	0.45%	
	Announced intention to acquire from Second Generation in March 1996 for \$15.5 million			WTVK	Ft. Myers-Naples	83	UPN		0.33	_	UHF	0.33%	
									4.18	•		4.18%	2.65%
						_			2.20	¥	UHF	2.20%	1.10%
38		JASAS Corporation	2	WUNI	Worcester (Boston)	6	UNI WB		2.20 1.97		UHF	1.97%	
				WBDC	Washington, D.C.	•	110		4.17	_		4.17%	

												FCC
								_	Percent of		Total	"Clearance"
Clearanc		Broadcaster	No. of Stations	Call Letters	City of Licenses	DMA Rank	Present Affiliation	Former Affiliation	U.S. TV Households	VHF or UHF	"Syndicator" Clearance	100% VMF 50% UHF
Rank	Recent Transaction History	Broadcaster	Suspons	Letters	City of Licensee	Hara	Allimonori	Ammigon	Modeloide	OF UNIF	CHRESCO	SUN UN
39		Lee Enterprises	16	KGUN	Tuceon	78	ABC		0.37%	VHF	0.37%	0.37%
				KMTV	Omaha.	73	CBS		0.38%	VHF	0.38%	0.38%
				KGMB	Honokulu, HI	71	CBS		0.38%	VHF	0.38%	0.36%
				KGMV	Waituku, HI (Honolulu)	71	SAT		0.00%	VHF	0.00%	0.00%
				KGMD	Hilo, Ht (Honolulu)	71	SAT		0.00%	VHF	0.00%	0.00%
				KZIA	El Paso (Las Cruces, NM)	99	UPN		0.27%	UHF	0.27%	0.13%
				KOIN	Portland, OR	23	CBS		1.00%	VHF	1.00%	1.00%
				WSAZ	Charleston, WV (Hunington, WV)	58	NBC		0.48%	VHF	0.48%	0.48%
	Announced intention to acquire from SJL Management for \$48 million in March 1995			KSNW	Wichita	65	NBC		0.44%	VHF	0.44%	0.44%
	Announced intention to acquire from SJL Management for \$48 million in March 1995			KSNC	Great Bend (Wichita)	65	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from SJL Management for \$48 million in March 1995			KSNK	McCook, NE (Wichita)	65	SAT		0.00%	VH#	0.00%	0.00%
	Announced intention to acquire from SJL Management for \$48 million in March 1995			KSNG	Garden City (Wichita)	65	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from SJL Management for \$48 million in March 1995			KSNT	Topeka	140	NBC		0.16%	UHF	0.16%	0.08%
				KROE	Albuquerque	49	CBS		0.57%	VHF	0.57%	0.57%
				KREZ	Durango (Albuquerque)	49	SAT		0.00%	VHF	0.00%	0.00%
				KBIM	Roswell (Albuquerque), NM	49	SAT		0.00%	VHF	0.00%	0.00%
									4.04%		4.04%	3.83%
40		New York Times	8	WHNT	Huntsville	81	CBS		0.34%	UHF	0.34%	0.17%
•			•	KFSM	Fort Smith	117	CBS		0.22%	VHF	0.22%	0.22%
				WQAD	Davenport/Rock (stand/(Moline)	90	ABC		0.30%	VHF	0.30%	0,30%
	Announced intention to acquire from Narraganaett in March 1995 for \$76 million			WTXR	Norfolk	40	CBS		0.65%	VHF	0.65%	0.65%
	LABORATOR REGISTER TO MANAGEMENT TO THE PROPERTY OF THE STATE OF THE S			WNEP	Wilkes-Barre/(Scranton)	51	ABC		0.55%	VHF	0.55%	0.55%
				WREG	Memphis	43	CBS		0.62%	VHF	0.62%	0.62%
	Announced intention to acquire from Palmer Communications in May 1996 for \$226 million			WHO	Des Moines	70	NBC		0.39%	VHF	0.39%	0.39%
	Amounced intention to acquire from Palmer Communications in May 1996 for \$226 million			KEOR	Oldahoma City	45	NBC		0.60%	VHF	0.60%	0.60%
	THE PROPERTY OF THE PROPERTY O			🕶		~			3.68%	•••	3.68%	3.51%
									G.00 N		5.50 N	

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Clearanc	•		No. of	Call		DMA	Present	Former	Percent of U.S. TV	VHF	Total "Syndicator"	"Clearance" 100% VHF
Rank	Recent Transaction History	Broadcaster	Stations	Letters	City of Licenses	Rank	Affiliation	Affiliation	Households	or UHF	Clearance	50% UHF
										<u> </u>		
41		Sunbeam Television	2	WSVN	Miami	16	FOX		1.43%	VHF	1.43%	1.43%
	Announced acquisition from New England Television Corp. in May 1993 for \$215 million			WHDH	Boston	6	NBC	CBS	2.20%	VHF	2.20%	2.20%
									3.63%		3.63%	3.63%
42		Daniela Barrella estan		WBKO	Ocudion Ocean MV		480		A 0779			
42		Benedek Broadcasting	26	WTAP	Bowling Green, KY Parkersburg, WV	182 186	ABC NBC		0.07% 0.06%	UHF	0.07%	
				WIR	Pantersburg, WV Rocklord, IL	134	CBS		0.17%	UHF	0.06%	
				KHQA	Quincy-Hennibal-Keokuk	162	CBS		0.12%	VHF	0.17%	
				KOLH	Duluth-Superior	135	CBS		0.12%	VHF	0.12%	
				WYTV	Youngstown, OH	97	ABC		0.17%	UHF	0.17 %	
	Announced intention to acquire from Woods Comm, in Feb. 1995 for \$28,5 million			WTVY	Dolhan, AL	172	CBS		0.08%	VHF	0.09%	
	PERSONNEL REGISTER D. BOQUING HOSE PRODUCE COLUMN, RI F. QU. 1993 RJ. 920, 5 HARMAN			WHSV	Harrisonburg, VA	180	ABC		0.04%	VHF	0.04%	
				WTOK	Meridian, MS	183	ABC		0.07%	VHF	0.07%	
	Announced intention to acquire from Brissette Broadcasting in January 1996 for \$270 million	•		WHOL	Psoria-Bicomington	110	ABC		0.23%	UHF	0.23%	
	\$225 million in cash and \$45 million in stock	•		WWLP	Springfield-Holyoke	104	NBC	•	0.24%	UHF	0.24%	
	Amounced intention to acquire from Brissette Broadcasting in January 1996 for \$270 million	n		WILX	Lansing MI	106	NBC		0.24%	VHF	0.24%	
	\$225 million in cash and \$45 million in stock	•		KOSA	Odesta-Midland, TX	151	CBS		0.14%	VHF	0.14%	
	Announced intention to acquire from Brissette Broadcesting in Jerusny 1996 for \$270 million	1		KAUZ	Wichita Falls	141	CBS		0.16%	VHF	0.16%	
	\$225 million in cash and \$45 million in stock			WTRF	Wheeling-Steuberwille	138	ABC		0.16%	V/F	0.16%	
	Announced intention to acquire from Brissette Broadcasting in January 1996 for \$270 million	1		WMTV	Median	84	NBC		0.32%	UHF	0.32%	
	\$225 million in cash and \$45 million in stock			WSAW	Wausau, Wi	136	CBS		0.16%	V/F	0.16%	
	Announced intention to acquire from Monis Communications in December 1995 for \$60.1 m	nillion +		KCOY	Senta Marie, CA (Senta Barbara)	116	CBS		0.22%	VHF	0.22%	0.22%
	Announced intention to acquire from Morris Communications in December 1995 for \$80.1 m	illion		KMZ	Columbia-Jefferson City, MO	145	ABC		0.15%	UHF	0.15%	0.08%
	Announced intention to acquire from Morris Communications in December 1995 for \$60.1 in	illion		KGWN	Cheyenne-Scottsbluf-String	196	CBS		0.05%	VHF	0.05%	0.05%
	Announced intention to acquire from Morris Communications in December 1995 for \$60.1 m	illion		KSTF	Cheyenne-Scottshkif-String	196	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from Morris Communications in December 1995 for \$60,1 m	illion		KTVS	Cheyeryre-Scottsbluf-String	196	SAT		0.00%	VHF	0.00%	0.00%
	Amounced intention to acquire from Morris Communications in December 1995 for \$60,1 m	allion .		WIBW	Topeka, KS	140	CBS		0.16%	VHF	0.16%	0.16%
	Announced intention to acquire from Morris Communications in December 1995 for \$60.1 m	illion		KGWC	Casper, WY	199	CBS		0.05%	VHF	0.05%	0.05%
	Announced intention to acquire from Morris Communications in December 1995 for \$60.1 m	Mion		KGWR	Rock Springs, WY (Casper)	199	SAT		0.00%	VHF	0.00%	0.00%
	Announced intention to acquire from Morris Communications in December 1995 for \$60.1 m	illion		KGWL	Lander/Riverton, WY (Casper)	199	SAT		0.00%	VHF	0.00%	0.00%
									3.35%		3.35%	2.59%

									Percent of		Total	FCC "Clearance"
Clearanc	*		No. of	Call		DMA	Present	Former	U.S. TV	VHF	"Syndicator"	100% VHF
Rank	Recent Transaction History	Broadcaster	Stations	Letters	City of Licensee	Rank	Affiliation	Affiliation	Households	or UNF	Clearance	50% UHF
-												
43		McGraw+Mit	4	KERO	Bakersfield	130	ABC	CBS	0.18%	UHF	0.18%	0.00%
**			•	KGTV	San Diego	26	ABC	Opp	0.95%	VHF	0.95%	0.95%
				KMGH	Deriver	18	ABC	CBS	1.24%	VHF	1.24%	1.24%
				WRTV	Indianapolis	25	ABC	•••	0.96%	VHF	0.96%	0.96%
				******	H Carte and Carte	23	AD0		3.33%	***	3.33%	3.24%
									3.33%		J.33 A	3.24%
44		Freedom Communications, Inc.	8	WRGB	Albany, NY	53	CBS		0.51%	VHF	0.51%	0.51%
				KTVL	Medford,OR	143	CBS		0.15%	VHF	0.15%	0.15%
				WLNE	Providence	50	ABC	CBS	0.56%	VHF	0.56%	0.56%
				WTVC	Chattanooga	87	ABC		0.32%	VHF	0.32%	0.32%
				KFDM	Beaumont/(Port Arthur,TX)	137	CBS		0.16%	VHF	0.16%	0.16%
	Announced intention to acquire from Photo Electronics			WPEC	West Pains Beach	44	CBS		0.61%	VHF	0.61%	0.61%
	Announced intention to acquire from Granite Broadcasting in January 1998 for \$170 million			WLAJ	Lansing	106	ABC		0.24%	VH#	0.24%	0.24%
	Announced intention to acquire from Granite Broadcasting in January 1998 for \$170 million			WWMT	Grand Rapids/(Kalamazoo)/Battle Creek	38	CBS		0.67%	VHF	9.67%	0.67%
									3.23%		3.23%	3.23%
45		Chronicle	5	KRON	San Francisco	5	NBC		2.38%	VHF	2.38%	2.38%
		•		KAKE	Wichita,KS	65	ABC		0.44%	VHF	0.44%	0.44%
				KLBY	Colby (Wichita)	65	SAT		0.00%	VHF	0.00%	0.00%
				KUPK	Garden City (Wichita)	65	SAT		0.00%	VHF	0.00%	0.00%
				WOWT	Omaha	73	NBC		0.38%	VHF	<u>0.38%</u>	0.38%
									3.20%		3.20%	3.20%
46		Hubbard Broadcasting	10	KSTP	Minneapolis (St. Paul)	15	ABC		1.47%	VHF	1.47%	1.47%
				KSAX	Alexandria (Minneapolis)	15	SAT		0.00%	VHF	0.00%	0.00%
				KRWF	Redwood Falls (Minneapolis)	15	SAT		0.00%	VHF	0.00%	0.00%
				KOB	Albuquerque	49	NBC		0.57%	VHF	0.57%	0.57%
				KOBR	Roswell (Albuquerque)	49	SAT		0.00%	VHF	0.00%	0.00%
				KOBF	Farmington (Albuquerque)	49	SAT		0.00%	VHF	0 00%	0.00%
				WDIO	Duluth, MN	135	ABC		0.17%	VHF	0.17%	0.17%
				WIRT	Hibbing, MN (Duluth)	135	SAT		0.00%	VHF	0.00%	0.00%
	Announced swap Tampa station (WTOG) for Rochester and Albany from Viacom			WNYT	Albany	53	NBC		0.51%	VHF	0.51%	0.51%
	Announced swap Tampa station (WTOG) for Rochester and Albany from Viacom			WHEC	Rochester, NY	π.	NBC		0.37%	VHF	0.37%	0.37%
									3.08%		3.08%	3.08%

Clearenc Rank	e Recent Transaction History	Broadcaster		Call Letters	City of Licenses	DMA Renk	Present Attitution	Former Affiliation	Persons at U.S. TV Households	WE .	Total "Byrollostar" Congrance	1004 AND - Chemical - ACC	
										<u></u>			
47		STC Broadcasting	13	WEYI	Flint/(Saginaw//Bay City	64	NBC	CBS	0.45%	UHF		0.45%	0.22%
				WROC	Rochester, NY	π	CBS		0.37%	VHF		0.37%	0.37%
	Announced intention to acquire from Richard Meyer (Johnstown, PA) for \$36 million in M	lay 1997		WJAC	Johnstown (Altoons, PA)	93	NBC		0.29%	VHF		0.29%	0.29%
	Announced intention to acquire from Abilene Radio and Television Co. in July 1997 for \$	8.5 million		KRBC	Abiana	159	NBC		0.11%	VHF		0.11%	0.11%
	Announced intention to acquire from Abiliene Radio and Television Co. in July 1987 for \$	8.5 million		KACB	San Angelo, TX	159	NBC		0.00%	VI-IF		0.00%	0.00%
	Announced intention to acquire from Hearst-Argyle in February 1998 by swapping WNN	E-TV, WPTZ-TV, and KSBW-TV		WOTN	Dayton	54	ABC		0.51%	VHF	F	0.51%	0.51%
	Announced intention to acquire from Hearst-Argyle in February 1998 by swapping WNN	E-TV, WPTZ-TV, and KSBW-TV		WNAC	Providence	50	FOX		0.56%	UH	F	0.56%	0.28%
	Announced intention to acquire from Meyer Broadcasting in May 1998 for \$63.75 million			KVLY	Fargo, ND	115	NBC		0.22%	VH	F	0.22%	0.22%
	Announced Intention to acquire from Meyer Broadcasting in May 1998 for \$63.75 million			KFYR	Bismarck (Minot)	150	NBC		0,14%	VH	F	0.14%	0.14%
	Announced intention to acquire from Meyer Broadcasting in May 1996 for \$63,75 million			KQCD	Dickinson	150	SAT		0.00%	VH.	F	0.00%	0.00%
	Announced intention to acquire from Meyer Broadcasting in May 1998 for \$63.75 million			KUMV	Williston	150	SAT		0.00%	VI-	¥	0.00%	0.00%
	Announced intention to acquire from Meyer Broadcasting in May 1998 for \$63.75 million			KMOT	Minot	150	SAT		0.00%	VH	¥	0.00%	0.00%
	Announced intention to acquire from Raycom Media in July 1998 for \$73 million			WUPW	Toledo, OH	66	FOX		0.41%	U	¥	0.41%	0.21%
									3.07%			3.07%	2.35%
48		Bahakel Communications	9	WAKA	Montgomery, AL	113	CBS		0.23%			0.23%	0.23%
				WRSP	Springfield/Decatur/Champeign Urbana (Springfield)	82 79	FOX SAT		0.34%			0.34%	0.17%
				WBAK	Terre Haute	139	FOX	ABC	0.00%			0.16%	0.00%
				WABG	Greenwood-Greenville MS	181	ABC	ABC	0.10%			0.08%	0.08%
				WCCB	Charlotte	28	FOX		0.86%	• • • • • • • • • • • • • • • • • • • •		0.86%	0.43%
				WOLO	Columbia,SC	86	ABC		0.32%	UH	f	0.32%	0.16%
				WBBJ	Jackson,TN	184	ABC		0.06%	Vi	#F	0.06%	0.06%
	Announced intention to acquire from Allied Communications in October 1997 for \$19.5 \uppi	noillie		WKFT	Fayetteville (Raleigh-Durham)	29	IND		0.84%	UF	#F	0.84%	0.42%
									2.89%			2.89%	1.63%
49		imes Family	4	WMUR	Boston (Manchester, NH)	6	ABC		2.20%			2.20%	2.20%
				KDBC	El Paso	99	CBS		0.27%	VI-	#	0.27%	0.27%
				MCBI	Columbus-Tupelo-West Point	131	CBS		0.17%			0.17%	0.17%
				WBOY	Clarksburg-Weston	164	CBS		0.11%		ŧ	0.11%	9.11%
									2.75%			2.75%	2.75%

												FCC
									Percent of		Total	"Clearance"
Clearanc	•		No. of	Call		DMA	Present	Former	U.S. TV	VHF	"Syndicator"	100% VHF
Rank	Recent Transaction History	Broadcaster	Stations	Letters	City of Licenses	Rank	Affiliation	Affiliation	Households	or UHF	Clearance	50% UHF
				,								
50		Cosmos Broadcasting (Liberty)	11	WSFA	Montgomery	113	NBC		0.23%	VHF	0.23%	0.23%
				KAIT	Jonesboro,AR	178	ABC		0.08%	VHF	0.08%	0.08%
				WFIE'	Evansville	96	NBC		0.28%	UHF	0.28%	0.14%
				WAVE	Louisville	48	NBC		0.57%	VHF	0.57%	0.57%
	Announced intention to acquire from Love Broadcasting in October 1994 for \$41,000M (Merger of Love into Cosmos)			WLOX	Billoxi	158	ABC		0.13%	UHF	0.13%	0.06%
				KPLC	Lake Charles	179	NBC		0.08%	VHF	0.08%	0.08%
	Announced intention to acquire from Broad Street Television, L.P.			WTOL	Toledo	66	CBS		0.41%	VHF	0.41%	0.41%
				WIS	Columbia,SC	86	NBC		0.32%	VHF	0.32%	0.32%
	Announced intention to acquire from Hillside Broadcasting in May 1998 - P	urchase Price Undisclosed		VAWW	Wilmington, NC	152	ABC		0.13%	VHF	0.13%	0.13%
	Announced intention to acquire from Gray Communications in May 1998 for	r \$78 million		WALB	Albany,GA	148	NBC		0.14%	VHF	0.14%	0.14%
	Announced intention to acquire from Draper Communications Inc. in Augus	R 1998 for \$42 million		KGBT	Harlingen, TX	102	CBS		0.25%	VHF	0.25%	9.25%
									2.61%		2.61%	2.41%